



On The Hunt

Chair Message, by Jim Ujioka

DEAR SHAREHOLDERS AND DESCENDANTS,

It was great to see so many of you at the Seattle Shareholder Informational Meeting in April. We are thankful to all of the shareholders and descendants who attend The Eyak Corporation's meetings and events each year in Anchorage, Cordova, and Seattle. For those Shareholders and Descendants who have not attended TEC events in recent years, we hope to visit with you in 2023.

Whether or not you expect to make it to this year's Annual Meeting on September 30, 2023, we urge you to vote by proxy. This helps the corporation reach a quorum to ensure a valid meeting can be held. Although our quorum requirement of more than 50 percent of voting shares is much more challenging to reach than a reduced quorum requirement, we believe the increased Shareholder participation associated with the higher quorum requirement is well worth the additional effort.

Three seats on The Eyak Corporation's Board of Directors are up for election at this year's annual meeting. Voting is one of your most significant rights as a Shareholder and we encourage you to vote your shares.

As additional motivation to encourage proxy voting, the Board of Directors approved a proxy incentive program in 2012. Shareholders who submit proxies to the corporation by September 29 have the option of receiving \$50 or donating the \$50 proxy incentive payment to The Eyak Foundation. There will also be early bird prizes. Submitting a proxy increases your chance of winning a prize. It also shows your commitment to your corporation.

Thank you for the enthusiasm and interest you are showing in your corporation; we look forward to seeing you at one or all the remaining in-person gatherings we have planned for 2023.



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**BREAKING NEWS— EBT DISTRIBUTION
OF \$14.42 PER SHARE
ON JULY 21, 2023**



Management Report by CEO, Thomas Mack



DEAR SHAREHOLDERS & DESCENDANTS,

I want to start by congratulating all of our Shareholders and Descendants who have advanced in their educational pursuits. Whether it be advancing to another grade, or acquiring an advanced degree, I applaud you on your accomplishments. I also want to wish all of your fishermen and fisherwomen a very prosperous fishing season.

It was a pleasure to see so many of you and your wonderful families during our annual Seattle Shareholders' Informational Meeting in April. I wish I could have attended in-person, instead of via Zoom, but apparently ash from volcanoes and airplane engines don't mix. I'm already looking forward to next year's Seattle visit.

I can't believe we're already half-way through 2023. We're off to an exciting start, thanks in large part to the foundational efforts the Board and Management collaborated on in 2022.

One of the Board's annual priorities is to "continue to develop and strengthen Shareholder and Descendant engagement with TEC." As a reflection of this priority, I am pleased to announce that Shareholder Erika Andersen has joined our team as a Legal Intern in our Anchorage office. Erika's parents are Peter Andersen, Jr., and Karie Andersen and I am confident that her time with TEC will lead to tangible benefits for TEC and our Shareholders. Welcome, Erika!

I hope this newsletter finds you having a safe and enjoyable summer.

As always, thank you for your continued support.



Seattle Shareholder Informational Meeting Recap



The Eyak Corporation (TEC) held a Shareholder Informational Meeting on Saturday, April 15 at the Seattle Hilton Airport and Convention Center in Seattle, Washington. The Seattle Informational Meeting had another strong turnout, with more than 45 Shareholders, Descendants, and family members in attendance.

Due to a volcanic eruption in Russia early in the week, travel to and from Alaska proved challenging. CEO Thomas Mack and VP of Finance Sue Jolin were unable to make it to Seattle due to these circumstances but provided their updates via Zoom. Thomas Mack provided a Management report and Sue Jolin followed with a financial update. Board members gave brief presentations on several committees including Donation, Shareholder Advisory, Land, and The Eyak Foundation.

An early lunch was provided for the attendees, giving Shareholders and Descendants time to visit and catch up with each other. Canned smoked red salmon and TEC gold coins were handed out at check in. One of the highlights at this year's meeting was the gifting of shares from an original Shareholder to a Descendant.



During the Informational Meeting, a silent auction was held to benefit The Eyak Foundation. The silent auction raised \$1,451, which was doubled by the TEC board of Directors match for a total of \$2,902.

We look forward to holding additional in-person Shareholder meetings in the future!



The Shepard Point Road Update

The Shepard Point Access Road and Oil Spill Response Facility were mandated through the 1992 Consent Decree following the 1989 Exxon Valdez oil spill. The intention of this road and facility was to increase the preparedness and speed of oil spill response in Prince William Sound. This project has been a long time in the making, with many challenges along the way. Recently, The Eyak Corporation (TEC), along with the Native Village of Eyak (NVE) and Chugach Alaska Corporation (CAC), has taken a crucial step towards the completion of this project that has been in the works for more than thirty years.

In the past decade, NVE has worked to obtain the necessary funding for the road and facility and has recently been awarded these funds through federal grants. However, to begin construction on this project NVE had to acquire site control of the lands upon which the road and facility would be built. Both TEC and CAC maintain ownership of these lands, necessitating an agreement between all three parties to allow construction to begin. Because the funding for this project came from federal grants, the timeline for coming to an agreement was shorter than we had hoped, prompting the Board to move quickly to come to a satisfactory agreement.

The Board has spent many hours contemplating how to move forward. After numerous discussions about the benefits and drawbacks of the opportunity, we were appointed as TEC's Negotiation Team to best represent the interests of the Board, the Corporation, and our Shareholders. After several meetings with NVE and CAC, we have all come to an agreement that will finally allow for the construction of the facility and road to move forward while benefiting our Shareholders through economic opportunity.

TEC will receive a \$1.905 Million from NVE, as well as receiving Shareholder hire preferences for construction on the road and facility. Along with these terms of the agreement, TEC Shareholders will receive free firewood from the resulting construction. This project also necessitates the construction of two bridges, which will be given cultural names to represent the lands on which they are located.

Though the process of working towards this agreement has presented some challenges, it also presented us with numerous learning opportunities and an unprecedented collaborative effort with both NVE and CAC. We look forward to what the future holds for these relationships and also value our ability to provide economic benefits to our Shareholders.

Shepard Point Negotiation Team –

Nick Tiedeman, Karla Steele, and Thomas Mack



Ready To Make An Impact

The Eyak Corporation's (TEC) 49th Annual Shareholder's Meeting is scheduled to take place in Anchorage, Alaska on Saturday, September 30, 2023. TEC has sent out a Solicitation for Candidates via mail to all Shareholders. The purpose of this mailing is to solicit qualified candidates to run for the three seats that are up for election during the Annual Meeting. The three seats are currently held by James Ujioka, Jason Barnes, and Jerry O'Brien Jr.

Shareholders wishing to run for the Board will be instructed to submit a complete Candidate Application Form, including all required attachments for their candidacy to be published in TEC's Proxy Statement ahead of the Annual Meeting.

In order to qualify to serve on the Board, you must:

- Be a holder of voting stock of The Eyak Corporation;
- Be at least 18 years of age;
- Agree to and execute the Code of Conduct Policy;
- Agree to and execute the Confidentiality Policy
- Not serve on the board of directors or as an officer of another corporation organized under the Alaska Native Claims Settlement Act; and
- Not serve on the board of directors or as an officer of a non-Corporation owned entity that is participating in the Small Business Administration's 8(a) Business Development Program.

Candidate Application Forms are available at our Anchorage and Cordova offices and posted on our website. Please direct questions to the Anchorage office at (907) 334-6971 or shareholder@eyakcorp.com.



TEC Celebrating its 50th Anniversary on July 25, 2023



The Eyak Corporation (TEC) will be celebrating its 50th Anniversary on July 25, 2023. TEC will celebrate this milestone event in Cordova with activities on July 22, 2023. Starting at 9am, join us at the Cordova Civic Center for a meet and greet. Light snacks and refreshments will be served. The Shareholder Informational Meeting will take place from 9:30-11:00am. Stick around after the meeting as lunch will be provided to all attendees. We will then gather at the pioneer cemetery for the 12th Annual Bill Hanson Memorial Cemetery Clean Up from 1:30-3:00pm. We look forward to seeing our Shareholders and Descendants during this time, catching up since last year, and hearing what lies ahead for the corporation and our people.

Wellness Report: Don't Get Burned



Upcoming Events

- July 25 - The Eyak Corporation's 50th Anniversary
- July 28 - Board Candidate Application Deadline
- July 29 - Anchorage Shareholder Picnic from 11am-2pm at Oceanview Park – 13420 Jarvi Drive
- Sept. 30 - 49th Annual Meeting of the Shareholders, Anchorage

Did you know that skin cancer is America's most common cancer? May was Skin Cancer Awareness month. It is estimated that approximately 9,500 people in the U.S. are diagnosed with skin cancer daily. There are several types of skin cancer which include basal and squamous cell carcinomas and melanoma. These are the types you hear about most often. Some people are at a higher risk of skin cancer, but anyone can get it.

Skin cancer symptoms vary from person to person. It can be a change in a mole or birthmark, a new growth, or a sore that doesn't heal. It is important to check your skin regularly. Too much exposure to ultraviolet (UV) rays, either from the sun, tanning beds, or sunlamps increases your risk.

It is important to use broad spectrum sunscreen during long periods of sun exposure or cover exposed skin with clothing like hats or long-sleeved shirts and pants. The experts recommend sunscreen of SPF 15 or higher and to make sure that you reapply if you are out for long periods of time or in the water. When planning outdoor activities, try to find areas that can provide shade like gazebos, covered picnic areas, or places with large trees.

We all love a nice sunny day, family activities at the park, or a beautiful day out on the water. Make sure you pack your SPF 15 or higher sunscreen, protective clothing, an umbrella for shade and start enjoying the nice days ahead.

Berry Days Upon Us!

Did you know that July is National Wild Blueberry Month and July 8th is National Blueberry Day? Berry picking season is almost here. Time to get those berry buckets out. Growing up in Cordova I can remember spending hours with my mom and aunts trudging through the woods looking for that year's hot spot. Rain or shine, we put in the time to make sure our buckets were full. Harvesting salmonberries, nagoonberries, and wild blueberries is a tradition and activity that I look forward to now that I am home and can pass on to my daughter and future generations.

Vaccinium Ovalifolium, commonly known as the blueberry, is a spreading shrub that can grow up to 6 ft tall that grows dark blue and sometimes black berries. These berries begin to ripen in the month of August and you can find berry lovers scattered in the woods of coastal Alaska or along the mountain side trails of Southcentral Alaska gathering their bounty. Most Alaskans pantries are lined with homemade jams and jellies made from these berries.

Wild Blueberries, often referred to as a "superfood", are filled with vitamins and antioxidants. According to Healthline, "the blueberry is low in calories but high in fiber, Vitamin C and Vitamin K, making it a very popular berry." Blueberries have one of the highest antioxidant levels of fruit which protect our bodies from unstable molecules that damage our cells. Research has also shown that blueberries may lower blood pressure and can help reduce heart disease. Here in Alaska, these delicious berries are free for the picking. Gather your family and friends, clear out an old coffee can, ice cream bucket, or plastic bag and head outside. This activity gets you moving and outside. You also collect food that is healthy for your body. Freeze them or put them in a bowl of oatmeal, blend them in a smoothie or put them in your favorite muffin recipe. These little blue delights are nature's healthy jackpot.

We would like to hear what your favorite way to eat blueberries are or pictures of you and your family out picking berries. Please send in your pictures and stories to rjones@eyakcorp.com.

Business Spotlight: Eyak Services, LLC Receives ESGR Award

We are honored to share that once again TEC subsidiary Eyak Services, LLC (ESL) was recognized as one of the Anchorage area Employer Support of the Guard and Reserve's (ESGR) Above and Beyond awardees. The award is presented to companies and organizations who have gone above and beyond to support employees who serve in one of our nation's Military Reserve Components. ESL has also been named as a finalist for the National Employer Support Freedom Award, which is the highest recognition given by the Department of Defense to employers for their exceptional support of National Guard and Reserve members.

Eyak Services General Manager Quirino Cardenas, TEC Vice President and General Counsel Brennan Cain, and TEC Senior Accountant Peggy Fisher recently attended the annual Anchorage ESGR "Salute to Employers" dinner to be recognized by the Anchorage community and receive this award. Master Sergeant Karen Cavazos, an Army Reservist and one of our valued employees within the ANAM contract, nominated ESL for this award.

Thank you to all our employees who serve our country, and ESGR for recognizing our efforts to support them.



Shareholder/Employee Spotlight: Heidi Johnson

Heidi Johnson was born and raised in Cordova, Alaska. She is the daughter of John Johnson and Kim Aspelund (Webber). Growing up in Cordova, Heidi was captain of the Dance Drill Team. She loves going back home every summer with her kids so they can have the same small-town experiences as she did as a kid. According to Heidi, "There is no place like home."

Heidi has been with The Eyak Corporation for almost 7 years now. Some of her day to day responsibilities for The Eyak Corporation include, organizing and coordinating all Shareholder meetings and events, greeting those that come into the Anchorage office, answering Shareholder calls and questions, and keeping the office organized. Heidi is also The Eyak Foundation's Program Administrator. She helps the applicants through the scholarship process, making sure they have all the paperwork filled out and turned in for each submission.

You can find Heidi these days working on remodeling her home. She loves interior design and is enjoying the process of remodeling her new home one room at a time! Finding new and fun activities to do with her daughter and son are also at the top of her list. Family time is the best time. They stay active with kayaking and trail walks during the summer. In the winter you can find her with a good book or baking. When asked, if you could only eat one meal for the rest of your life, what would it be, she stated "Lasagna!"

Working with Shareholders and Descendants is what Heidi enjoys most about her job. Whether it is a question on Shareholder forms, when the next meeting or distribution will be, or a chat after the annual meeting, Heidi loves connecting with our people. She also finds great joy in helping with the scholarship program. Heidi wants the next generation of Shareholders and Descendants to get involved with your corporation. Go to meetings when you can and ask questions, so you understand and stay informed in what your corporation is doing. Take pride in where you come from and know that your corporation is here for you. We are your Eyak Family!



Heidi Johnson

TEC Shareholder Services
TEF Administrator

TEF Update: New Scholarship Amounts and Silent Auction Fundraiser



It is my pleasure to provide this update on The Eyak Foundation. The Eyak Foundation is overseen by a volunteer Board of Shareholder and Descendant Trustees, whose current members include: Martin Dean Parsons (Vice President), Todd Lilleness (Secretary), Rikki Addy (Treasurer), members Ashley Christensen, John Johnson, Sherman Powell, and me (President).

The Foundation continues to make steady progress on its goal of \$5M to endow the Foundation, with total assets of \$2.5 million as of December 31, 2022. We believe that the endowment will provide significant long-term benefits for our Shareholders and Descendants.

The Seattle Shareholder Informational Meeting is the first of our three yearly silent auction fundraisers. Donations for the Seattle silent auction included some of the following items: smoked salmon and homemade jams, beaded earrings, native design bowl and spoon set, beaded sun-catcher, and ladies qaspeq. The auction raised \$1,451 which was doubled by The Eyak Corporation Board of Directors for a total of \$2,902.

The Trustees continue to receive, review, and approve educational and vocational scholarships for our Shareholders and Descendants. We recognize that this time of year is when many education-seekers are trying to determine how to fund their educational and vocational goals. We want to help you! We encourage you to apply for educational and vocational scholarships from The Eyak Foundation. At the last Trustee meeting, the scholarship amounts per year increased for vocational and undergraduate applicants and the scholarship amounts are the following:

\$3,000 per year (Vocational)

\$3,000 per year (Undergraduate)

\$3,000 per year (Masters/Doctorate)

If you would like to submit a testimonial for the newsletter or website or are interested in donating an item for the silent auction, please contact Rockele Jones at rjones@eyakfoundation.org.

For more information on The Eyak Foundation, including how to apply for scholarships, please visit our website: www.eyakfoundation.org and/or contact Heidi Johnson at (907) 334-6971 extension 1, or hjohnson@eyakfoundation.org.



The Eyak Foundation Alumni Spotlight: Where Are They Now?



Kaila Hawley

Kaila Hawley was born and raised in Cordova, AK. Her mother is Diane Ujioka of Cordova. After graduating from Cordova High School, Kaila left the comfort of her small hometown to attend college in the State of Washington. She received a basketball scholarship and other funding, including a scholarship from The Eyak Foundation that helped cover the costs of going to college out of state.

Kaila graduated with a degree in Exercise Science in 2008. She currently works for Southcentral Foundation as an Exercise Physiologist and is a small business owner of Rise Up Training. It is no surprise that in her spare time, Kaila can be found playing recreational sports including coed softball in the summer, women's basketball in the fall and winter, and an occasional volleyball league if she has time. However, her biggest joy though comes from watching her children do what they love.

Some of the challenges that Kaila faced when she began her post-secondary journey were being away from family and taking high level classes that required extra effort and more dedicated study time. She said that playing sports and meeting new people helped with being away from family. Her one piece of advice for this year's seniors would be, "Whatever path you choose, whether it be academics or vocational school, make the most of each day and do your best. You may not think much of a part-time or summer job while in school, but there is always going to be lessons learned and experience gained."

The Eyak Foundation is extremely proud of the work that Kaila is doing. Thank you for being a positive role model for the next generation of Shareholders and Descendants of The Eyak Corporation.

Suncatchers & Smiles



REMEMBRANCE

Robert Berry Andersen
George Olsen
Ronald G Stevens
Robert Trembly



NEW SHAREHOLDERS

J Daniel Elquist
Sara A Harstad
Katia Johner
Brooke Lewis
Kenneth Louis Schaefer III
Bobbi Jo Sherman
Krista Stephens

May 12, 2023, marked the first ever cultural class offered by The Eyak Foundation in Anchorage. Ten Shareholders and Descendants participated in making colorful beaded suncatchers just in time for Mother's Day. We had all ages and beading skill levels sign up. Snacks and refreshments were provided while participants learned to create a new piece of beaded art. The class was taught by Shareholder Denise Eleshansky and her husband Kenneth. These classes offer another way to gather our Shareholders and Descendants together to connect, tell stories, and enjoy good company. The event was co-sponsored by Alaska Smiles dentist office here in Anchorage. We look forward to offering more classes in the future.

Frequently Asked Questions

(You can submit questions to shareholder@eyakcorp.com)

Q: Are any of TEC's employees notaries?

A: Yes, we have employees who are notaries in both our Anchorage and Cordova offices.

Q: When will this year's Annual Meeting be held? Will it be an in-person meeting?

A: The Board has scheduled this year's Annual Meeting for Saturday, September 30th, 2023. We anticipate it will be an in-person meeting, at the Embassy Suites, in Anchorage, Alaska.

Q: I'm interested in running for the Board of Directors. When is the deadline to put my name in?

A: Thank you for your willingness to serve your fellow Shareholders. The deadline to submit paperwork to run for the Board is July 28, 2023, no later than 5:00 p.m. Alaska Time. The paperwork can be found at the following link [https:// www.eyakcorporation.com/shareholders/forms](https://www.eyakcorporation.com/shareholders/forms), at our office, or can be faxed or emailed to you.

Q: I submitted a stock will to Chugach Alaska Corporation. Do I have to fill out a separate stock will for TEC?

A: Yes. A stock will for Chugach Alaska Corporation does not apply to TEC stock. Similarly, a TEC stock will does not apply to Chugach Alaska Corporation stock. Both TEC and Chugach Alaska Corporation urge Shareholders to make sure you have an updated stock will on file with each Alaska Native Corporation you hold stock in.

Q: I was recently gifted shares from my aunt, but my Alaska Native blood quantum is only 1/16. Can I vote in elections and run for the Board?

A: Welcome new Shareholder! Yes, shareholders who are lineal descendants of Alaska Natives can vote and run for the Board.

Q: I am a new Shareholder and want to learn more about ANCSA. Any recommendations?

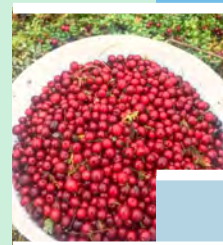
A: We recommend two publications: **Alaska Natives and American Laws** (Third Edition), by David Case and David Voluck; and **Fifty Miles from Tomorrow**, by Willie Hensley. You can also visit the ANCSA Regional Association's website at [https:// ancsaregional.com](https://ancsaregional.com) and the Alaska Native Village Corporation Association's website at <https://anvca.biz>. The ANCSA Regional Association has a fantastic video on their website titled ANCSA at 50 which celebrates the 50th anniversary of the signing of ANCSA. We also recommend asking your elders about ANCSA.

Q: Does TEC get to claim tribal sovereign immunity?

A: TEC does not get to claim tribal sovereign immunity as a for-profit corporation organized pursuant to the Alaska Native Claims Settlement Act.

Q: Do non-original Shareholders get to use the funeral benefits?

A: Funeral benefits are available to non-original Shareholders.



Board of Directors & Alaska Staff

Board Members



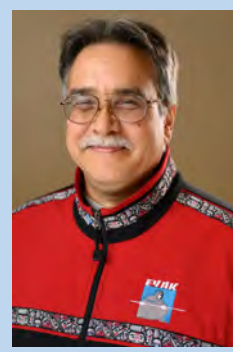
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Chairman



Nick Tiedeman
Vice Chairman



Nancy Barnes
President



Todd Lilleness
Vice President



Rikki Addy
Treasurer



Jerry O'Brien Jr.
Secretary



Matthew Andersen
Director



Jason Barnes
Director



Karla Steele
Director

Alaska Staff



Thomas Mack
Chief Executive Officer



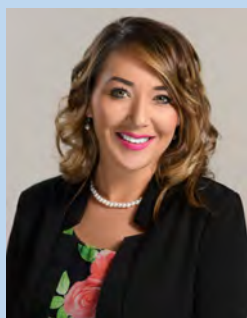
Brennan Cain
VP & General Counsel



Sue Jolin
VP of Finance



Peggy Fisher
Senior Accountant &
Executive Assistant



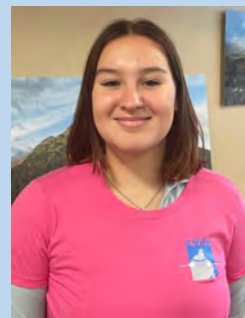
Heidi Johnson
Shareholder Services &
Foundation Administrator



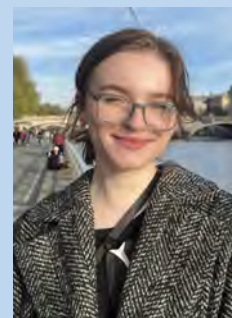
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The Eyak Corporation Mission

The Eyak Corporation will return financial benefits to present and future shareholders through the development of economic opportunities and growth of our assets while protecting the ownership of our ANCSA lands and Native cultural heritage.



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