



# On The Hunt



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## THE EYAK CORPORATION

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## Chair Message, by Jim Ujioka

### DEAR SHAREHOLDERS AND DESCENDANTS,

It was great to see so many of you at the Cordova Shareholder Informational Meeting in July. We are thankful to all of the Shareholders and Descendants who attend The Eyak Corporation's meetings and events each year in Anchorage, Cordova, and Seattle. For those Shareholders and Descendants who have not attended TEC events in recent years, we hope to visit with you soon.

The Eyak Corporation's 49th Annual Shareholders' Meeting will be held on Saturday, September 30, at the Embassy Suites, in Anchorage. The proxy materials for the meeting were mailed to voting Shareholders on September 1.

We hope each of you can attend this year's annual meeting. Whether or not you expect to make it, we urge you to vote by proxy. This helps the corporation reach a quorum to ensure a valid meeting can be held.

Three seats on The Eyak Corporation's Board of Directors are up for election at this year's annual meeting. We have eight candidates running for the Board and it is great to see the engagement from those committed to serving our corporation and our Shareholders. Voting is one of your most significant rights as a Shareholder and we encourage you to vote your shares.

Shareholders who submit proxies that are received by September 21 have the option of receiving \$50 or donating the \$50 proxy incentive payment to The Eyak Foundation. There will also be early bird prizes. Submitting a proxy increases your chance of winning a prize. It also shows your commitment to your corporation.

Thank you for the enthusiasm and interest you are showing in your corporation; we look forward to seeing you at this year's annual meeting.



# Management Report by CEO, Thomas Mack



Courtesy of Mark Hoover/Native Village of Eyak—



## GREETINGS SHAREHOLDERS & DESCENDANTS,

I hope that you had an enjoyable and productive summer. I wish good luck to all Shareholders and Descendants who are continuing their educational journeys this fall.

I am grateful for the many kind acts and courtesies shown to me during our July Shareholder Informational Meeting by TEC Board members, current and future Shareholders, and staff. The highlights of my trip were one-on-one conversations with Shareholders and participating in the 12<sup>th</sup> annual Bill Hansen Cemetery Cleanup.

I look forward to meeting more Shareholders at TEC's 49<sup>th</sup> Annual Shareholders' Meeting on September 30<sup>th</sup>, at the Embassy Suites in Anchorage. The annual meeting will focus on 2022, which was another profitable year for your corporation.

The meeting will also provide an update on 2023, a year in which we continue our efforts to grow revenue and net income. A silent auction will be held to benefit The Eyak Foundation's scholarship program.

I am continuing to assess TEC's business operations, services, and investments, while also exploring other investment opportunities to increase short-term and long-term earning potential.

We appear to be well on our way to another successful year, with a very bright future ahead.

I am excited to be a part of such a strong and determined team that works together to serve you, our current and future Shareholders. Thank you for your continued support!





# Cordova Shareholder Informational Meeting

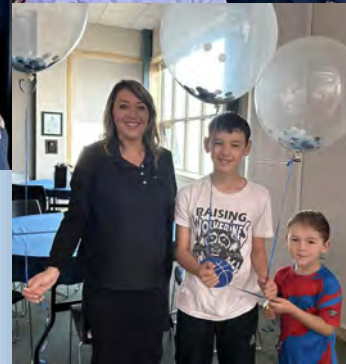


The Eyak Corporation's annual Cordova Shareholder Informational meeting was held on July 22, at the Cordova Center. There were approximately 40 attendees at the event.

CEO Thomas Mack provided a Management Report and Vice President of Finance Sue Jolin followed with a financial update.

Several Board members then gave brief presentations on matters they oversee. Nick Tiedeman, Chair of the Land Committee, provided an update on TEC land issues and the committee's strategic land priorities. Board Chair Jim Ujioka, who also serves as Board liaison to the Shareholder Advisory Committee, provided an update on the committee. Jim also serves as President of The Eyak Foundation and provided an update on the Foundation.

The Board and Management thank everyone who attended the meeting and Cordova staff Tiffany Beedle and Aaliyah Tiedeman for overseeing the logistics of the event. We also want to thank all of the donors for the silent auction held to benefit The Eyak Foundation. With the Board's match, the silent auction raised \$2,982 for The Eyak Foundation's scholarship program.





# Shepard Point Groundbreaking Ceremony



Courtesy of Mark Hoover/Native Village of Eyak

The Shepard Point groundbreaking ceremony was held on July 14, 2023, in Cordova, Alaska. The groundbreaking ceremony represents nearly 20 years of hard work and collaboration between The Eyak Corporation (TEC), Chugach Alaska Corporation (CAC), and the Native Village of Eyak (NVE).

The Shepard Point Tribal Transportation Oil Spill Response and Marine Casualty Facility will be constructed to better the oil spill response capabilities in Prince William Sound. Representatives from TEC, CAC, and NVE were all in attendance. Representing TEC were Board and Land Committee Vice Chair Nick Tiedeman, CEO Thomas Mack, Vice President and General Counsel Brennan Cain, Cordova Office and Lands Manager Tiffany Beedle, and Student Intern Aaliyah Tiedeman.

Thomas and Nick served on TEC's Shepard Point Negotiation Team along with Director Karla Steele and played important roles in reaching an agreement with NVE and CAC. Both Thomas and Nick spoke at the groundbreaking, discussing the work that it took to reach this historic moment.

The Shepard Point funds were distributed to Shareholders on August 18, 2023. This was a one-time distribution of \$52.59 per share.

We thank the Shepard Point Negotiation Team and TEC Board of Directors for their efforts and look forward to our future collaboration with both NVE and CAC!





# Bill Hansen Jr. Annual Pioneer Cemetery Cleanup



The 12th Annual Bill Hansen Jr. Pioneer Cemetery Cleanup was held July 22, 2023, right after the Cordova Shareholder informational meeting. Shareholders, Board members, and staff joined together to chip paint and clear moss off markers, rake and bag grass, and paint crosses. It is a tradition that many locals look forward to and reminds us of the strength of our community.

The event, coordinated by Cordova Lands and Office Manager Tiffany Beedle, is named in honor and recognition of Bill Hansen Jr., a TEC Shareholder and NVE tribal member who advocated for cemetery maintenance. The event is a collaborative endeavor among TEC, NVE, and the City of Cordova. We look forward to next year's clean up and possibly the addition of 20 new crosses.

We offer our sincere gratitude to all who volunteered their time and efforts in making the event a success.



# Wellness Report: National Suicide Prevention Month



## Upcoming Events

- Sept. 21st – Early Bird Deadline to Vote Proxies
- Sept. 30th – 49th Annual Meeting of the Shareholders, Anchorage
- Oct. 9th – Indigenous People’s Day
- Oct. 15th-18th – First Alaskans Institute Elders & Youth Conference
- Oct. 19th-21st – AFN Annual Convention
- Nov. 23rd – Thanksgiving
- Dec. 25th – Christmas

September is National Suicide Prevention Month. Suicide has most likely affected all of us in one way or another. Whether we have lost a loved one or close friend, or we provided comfort to someone who experienced a loss, suicide has taken a toll on all of us. The increased number of deaths by suicide, attempts, and thoughts is staggering.

According to the CDC, in 2021 “12.3 million people seriously thought about suicide, 3.5 million made a plan to do it, and 1.7 million attempted suicide.” The reality is that there are many factors that can contribute to the taking of one’s life. Depression, hopelessness, and despair are common feelings that contribute to suicidal ideation. Our mental health is extremely important and recognizing warning signs of an unhealthy mental state is key to addressing this widespread issue.

What can we do as the Eyak People, a native community, and a nation to begin understanding suicide and come together to make an impact? Suicide is preventable and if we begin to learn the warning signs, strengthen our communities with knowledge and resources, and commit to social change, we can make a difference.

Some nationally recognized suicide prevention resources available are: The 988 Suicide & Crisis Lifeline, which provides 24/7 call access to trained suicide prevention counselors. American Foundation for Suicide Prevention has an Alaska Chapter with activities and resources to help bring awareness of this growing mental health condition that has affected us all. The State of Alaska also has a help line which can be reached at 877-266-4357 and over 30 Alaska Community Mental Health Centers across the state.

Let’s come together with open minds and hearts to educate our people about the severity of this health crisis that has impacted so many of us. Educate yourself about the warning signs of mental illness, volunteer at an event or become a sponsor, and above all be kind to one another.

### **ERROR IN PROXY MATERIALS**

Page 12 of TEC’s proxy materials for this year’s Annual Shareholders’ Meeting listed current CEO Thomas Mack in the 2022 Officer and Director Remuneration Chart. Former CEO Rod Worl should have been listed rather than Mr. Mack. We apologize for the oversight.

If you have any questions, please feel free to contact our Anchorage office at (907)334-6971 or via email at [shareholder@eyakcorp.com](mailto:shareholder@eyakcorp.com).

## Employee Spotlight: Aaliyah Tiedeman

The Eyak Corporation's Cordova office is missing a familiar face. Aaliyah Tiedeman, our TEC student intern, will be making her way to college this fall. Aaliyah was raised in Cordova, AK by her parents Nick and Sara Tiedeman. She recently graduated from Cordova High School where she played varsity basketball and volleyball. Aaliyah also grew up participating in the Native Youth Olympics, and her favorite event was the Alaskan High Kick.

Aaliyah has been a great addition to the Cordova office. Her responsibilities included answering the phones, administrative duties, shareholder outreach and database updates, and making sure the office was welcoming to all shareholders and guests. We will miss the energy and enthusiasm that she brought to the team. What makes her most excited about working for her native corporation is that "everyday she gets to contribute to the growth of the corporation", which makes her excited for our future.

This fall, Aaliyah will attend UAA with the goal to earn her Associates of Applied Science and certification in Diagnostic Medical Sonography. Let's hope that the cafeteria at UAA offers an array of pasta dishes for our student intern, as this is her one meal she could eat every day. Some of the activities she enjoys doing when she is not going to school or working are reading, listening to music, crocheting, crafting and being outside. Berry picking (to make homemade salmonberry pie, of course) and hiking are at the top of the list of Aaliyah's favorite activities.

When asked what advice she has for the next generation of shareholders and descendants of The Eyak Corporation, she invites her peers to get informed and ask questions. She says, "participate in voting and make sure all your shareholder documentation and contact information are current." According to Aaliyah, "The next generation is the future of TEC" and we could not agree more with her.

We are extremely proud of Aaliyah, and we know she has a bright future ahead of her.





# TEF Update – Silent Auction Fundraiser and Scholarship Process



Article by Jim Ujioka

Artwork by: Sylvia Lange—artwork from First Fish art show benefiting The Eyak Foundation.

The Foundation continues to make steady progress on its goal of \$5 million to endow the Foundation, with total assets of \$2.9 million as of June 30, 2023. We believe that the endowment will provide significant long-term benefits for our Shareholders and Descendants.

The Cordova Shareholder Informational Meeting had a great turnout. Donations for the Cordova silent auction included some of the following items: smoked salmon and homemade jams, beaded earrings, a native design blanket, chlikat earrings, homemade salves, and local artist cards. The auction raised \$1,491 which was doubled by The Eyak Corporation Board of Directors for a total of \$2,982.

## The Foundation's Trustees met virtually on August 3. During the meeting, the Trustees:

- Received a Management report from Heidi Johnson
- Reviewed the financials with Rockele Jones and Sue Jolin
- Discussed future fundraising ideas

## For students applying for a new scholarship, the following documents are required:

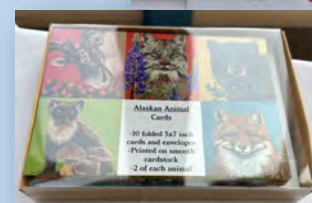
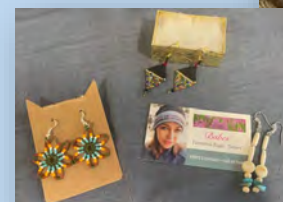
- Application
- Proof of lineal descent of an original TEC Shareholder (if not a TEC shareholder)
- Two letters of recommendation
- Official copy of high school or GED transcripts
- Typed personal history and education goal essay
- Proof of acceptance from college/university/vocational or training program
- Current class schedule
- Recent photograph; wallet size preferred

## For continuing/repeat scholarship recipients, the following documents are required:

- Application
- Repeat scholarship questions
- Personal history and education goal essay
- Current class schedule
- Recent photograph
- Last semester's transcripts (must have 2.0 GPA)
- Proof of Acceptance to college/university (if transferring to a new school)

If you would like to submit a testimonial for the newsletter or website or are interested in donating an item for the silent auction, please contact **Rockele Jones** at [rjones@eyakfoundation.org](mailto:rjones@eyakfoundation.org).

For more information on The Eyak Foundation, including how to apply for scholarships, please visit our website: [www.eyakfoundation.org](http://www.eyakfoundation.org) and/or contact **Heidi Johnson** at (907) 334-6971 ext. 1, or [hjohnson@eyakfoundation.org](mailto:hjohnson@eyakfoundation.org).





# The Eyak Corporation's Annual Shareholders' Picnic



The Eyak Corporation hosted its Annual Shareholders' Picnic at Oceanview Park in Anchorage on Saturday, July 29. Approximately 30 Shareholders, Descendants, family members, staff and friends attended the event despite the rainy weather.

As usual, the picnic was a blast, with catering, a photo bus, yard games, and a raffle with cash prizes.

Thanks to everyone who attended the picnic and a special thank you to Heidi Johnson for the excellent work in organizing the event. We look forward to seeing you all again next year!



## REMEMBRANCE

Bonita Pritchard  
Charlotte Bray



## NEW SHAREHOLDERS

Jason Eaton  
Shae Eaton  
Sara Hines  
Steven Hines  
Jeffery Kompkoff  
Christopher Lange





# Frequently Asked Questions

(You can submit questions to [shareholder@eyakcorp.com](mailto:shareholder@eyakcorp.com))

## **Q: Was the Shepard Point distribution a one-time distribution or will there be more coming?**

**A:** The August 18th Shepard Point distribution was a one-time distribution.

## **Q: Why can my ANCSA stock be willed to certain people but not gifted to them?**

**A:** Under the 1991 Amendments to ANCSA (43.U.S.C 1601 et seq), you may give stock to your child, grandchild, great-grandchild, niece, nephew, brother or sister. Stock cannot be gifted to a friend, spouse, parent, grandparent, or aunt/uncle. However, Shareholders can will their stock to anyone of their choosing. For example, shares can be willed to a spouse but cannot be gifted to a spouse.

## **Q: Have the TEC Bylaws been amended recently?**

**A:** The TEC Bylaws were recently amended by the Board at their July Meeting. This amendment clarifies Article III Section 2 of the Bylaws, which describes qualifications for Directors serving on the Board.

## **Q: Will free firewood from the Shepard Point project be made available to Shareholders?**

**A:** Yes, free firewood from the Shepard Point project will be made available to Shareholders.

## **Q: When will the 2023 proxy materials be sent out?**

**A:** The proxy materials for 2023 were sent out on September 1, 2023.

## **Q: When is this year's Annual Meeting?**

**A:** This year's Annual Meeting will be held on September 30, 2023, at the Embassy Suites in Anchorage, Alaska.

## **Q. Does The Eyak Foundation award vocational scholarships?**

**A:** Yes. For more information on The Eyak Foundation's scholarship offerings, scholarships, please visit our website: [www.eyakfoundation.org](http://www.eyakfoundation.org) and/or contact: Heidi Johnson at (907) 334-6971 ext. 1.

## **Q. Does The Eyak Foundation limit scholarships to original shareholders?**

**A:** No, scholarships are not limited to original shareholders. Voting shareholders of The Eyak Corporation and lineal descendants of original shareholders are eligible for scholarships. Additional eligibility requirements are as follows: a high school diploma or equivalent; enrolled in an undergraduate or graduate program at a college or university, vocational education school, job training program, or continuing education program; and maintaining at least a 2.0 grade point average.

## **Q. What percentage of Shareholders have updated stock wills on file?**

**A:** Approximately 50 percent. We encourage Shareholders to complete stock wills. It is a quick, free, and effective way to make sure your shares stay with your family. Stock will forms can be found on Eyak's website at <http://www.eyakcorporation.com/shareholders/forms>.





# Board of Directors & Alaska Staff

## Board Members



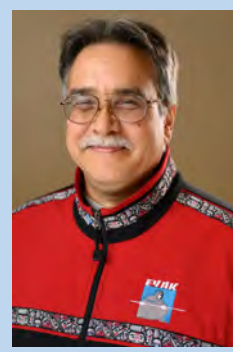
**Jim Ujioka**  
Chairman



**Nick Tiedeman**  
Vice Chairman



**Nancy Barnes**  
President



**Todd Lilleness**  
Vice President



**Rikki Addy**  
Treasurer



**Jerry O'Brien Jr.**  
Secretary



**Matthew Andersen**  
Director



**Jason Barnes**  
Director



**Karla Steele**  
Director

## Alaska Staff



**Thomas Mack**  
Chief Executive Officer



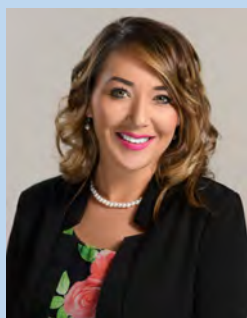
**Brennan Cain**  
VP & General Counsel



**Sue Jolin**  
VP of Finance



**Peggy Fisher**  
Senior Accountant &  
Executive Assistant



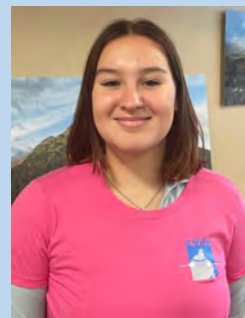
**Heidi Johnson**  
Shareholder Services &  
Foundation Administrator



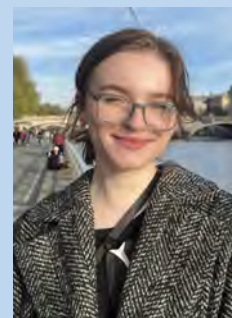
**Rockele Jones**  
Corporate & Foundation  
Accountant



**Tiffany Beedle**  
Cordova Office &  
Lands Manager



**Aaliyah Tiedeman**  
Student Intern



**Erika Andersen**  
Legal Intern





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## The Eyak Corporation Mission

*The Eyak Corporation will return financial benefits to present and future shareholders through the development of economic opportunities and growth of our assets while protecting the ownership of our ANCSA lands and Native cultural heritage.*



## Contact Us:

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