



On The Hunt



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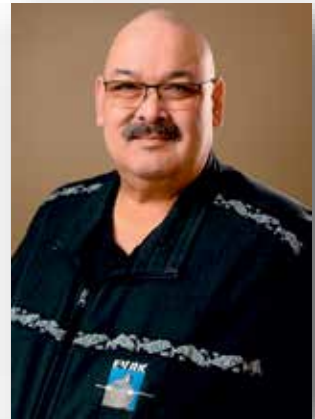
Chair Message, by Jim Ujioka

DEAR SHAREHOLDERS AND DESCENDANTS,

I hope you and your families are well.

The Board of Directors held our annual strategic planning session on January 20 and regular quarterly Board meeting on January 21. Highlights of the Board meeting include the following:

- Election of Board Officers:
 - ◇ Jim Ujioka – Chair
 - ◇ Nancy Barnes – President
 - ◇ Nick Tiedeman – Vice Chair
 - ◇ Todd Lilleness – Vice President
 - ◇ Rikki Addy – Treasurer
 - ◇ Jerry O'Brien, Jr. – Secretary
- Approval of the 2023 Budget
- Authorization of a new company (Longhouse Government Solutions, LLC) to capture new business opportunities for the benefit of our current and future Shareholders
- Appointment of members to committees, including the appointment of Lisa Borer-Cole to the Shareholder Advisory Committee
- Approval of an annual calendar of events, including Shareholder Informational Meetings in Seattle (April 15) and Cordova (July 22), and the Annual Shareholders' Meeting in Anchorage (September 30)
- Authorization for Management to pursue Federal funding opportunities associated with The Eyak Corporation's lands
- Approval of recommendations from the Shareholder Advisory Committee for virtual options to attend informational meetings and to increase communication via email
- Expression of support for the Eyak Benefits Trust to explore establishing a Shareholder business grant program



One year ago, in the March 2022 newsletter, we introduced Thomas Mack as The Eyak Corporation's Chief Executive Officer (CEO) and thanked former CEO Rod Worl for his 17 years of dedicated service. In that newsletter, we summarized some of the Board and Management's efforts over a several-year period to prepare for and execute our change in leadership.

I am pleased to share that, one year later, the CEO transition is going very well. On behalf of the entire Board, thank you to everyone who contributed to helping us find the right person to fill this important role for The Eyak Corporation.

We are looking forward to a successful 2023 and are grateful for your support.



Management Report by CEO, Thomas Mack

GREETINGS SHAREHOLDERS & DESCENDANTS

It is my great pleasure to provide you with this Management Report. I am now one-year into my tenure as The Eyak Corporation's CEO and I continue to feel blessed for this opportunity, grateful for our Board of Directors and employees, and thankful for the warm welcome from Shareholders and Descendants. Together we can accomplish great things!

Overall, I am impressed with the work our employees have done, both at corporate, and at our operating companies for 2022. We have a lot to be proud of at TEC! The future looks even brighter!

During the past several months, our Management Team has been very busy vetting potential business opportunities while continuing to support TEC's current business operations, services, and investments. Our subsidiary companies are stable and in a good financial position. We plan to continue growing our revenue and net income by supporting the aEonian and Eyak Development Corporation Groups' growth as well as exploring other investment opportunities to increase short-term and long-term earning potential.

It was a pleasure to meet so many of you this past year at TEC events in Cordova, Seattle, and Anchorage. The Board has scheduled in-person events in each of these communities again in 2023, which is TEC's 50th anniversary. I look forward to visiting with you at these events and hope you can make it.

Thank you for your support!



TEC Representatives Attend First Alaska Native Unity Forum



Vice President & General Counsel Brennan Cain and Corporate & Foundation Accountant Rockele Jones represented The Eyak Corporation at the Alaska Native Unity Forum in Anchorage on January 31. The purpose of the Forum was to bring together tribes, Alaska Native Corporations, regional nonprofits, and other entities to discuss Alaska's model of self-determination and how best to collaborate to serve and represent Alaska Native people.

The Chugach region had 18 attendees, representing 10 of the region's 17 Alaska Native entities, with Cheryl Ele-shansky representing the Native Village of Eyak and TEC Shareholder Ashley Christensen as a representative for Chugach Alaska Corporation.

The Forum included four breakout sessions in which each region discussed and then reported back to the group on the following topics: How We Manifest Self-Determination; Region Priorities; Rules of Engagement in Our Regions; and Statewide and National Priorities.

The main takeaway from the Forum was that when Alaska Native entities work together, we can accomplish great things for our Alaska Native Shareholders and tribal members!



Business Spotlight: The ANAM Contract

If you or someone you know has ever served in the military, chances are they have taken the ANAM (automated neuropsychological assessment metrics) to measure cognitive performance.

The ANAM is a validated computerized cognitive assessment that has been routinely used for cognitive health assessments for members of the military and Department of Defense.

In 2008, Congress directed that all U.S. Military Service Members receive pre-deployment neuropsychological assessments, with the Government tool of choice being the ANAM. Currently, all Service Members must take an ANAM within 1 year of deployment in accordance with Department of Defense Instruction DoDi 6490.13.

Our EDC Group (Cordova Central LLC, Eyak Services LLC, Controller Bay LLC) currently operates 13 testing locations around the continental United States, mainly at mobilization platforms at military locations and we also manage and operate the ANAM Headquarters in San Antonio on JBSA-Sam Houston. The ANAM HQ is also home to the ANAM data repository where we manage approximately 3.5 M processed ANAM's belonging to our War Fighters. It is the largest data repository of its kind in the world.

The ANAM is especially useful in the assessment of mild traumatic brain injury (mTBI), which is a common condition among military personnel. The ANAM system provides a sensitive and specific tool for the assessment of mTBI, helping the military to better understand the cognitive effects of mTBI and to develop appropriate treatment and rehabilitation programs for affected individuals.

The EDC Group is especially proud to be a part of this effort towards the healthcare of the military and DoD personnel. We are dedicated to delivering high-quality services and solutions to all of our clients. This focus on quality has helped The Eyak Corporation earn the trust of its clients, and to establish a reputation as a provider of reliable and effective solutions for the Government.

The EDC Group and Eyak Corporation is a leading provider of innovative solutions to government and commercial clients. Its focus on innovation, quality, and cost-effectiveness, combined with its commitment to delivering tailored solutions that meet the unique needs of each client, make it an excellent choice for government and commercial clients looking for reliable and effective solutions in a changing world.



Eyak Permanent Fund Settlement Trust Committee Declares Distribution

On February 23, the Eyak Permanent Fund Settlement Trust Committee met and declared a distribution of \$12.55 per share, to be paid on April 7, 2023, to TEC Shareholders of record as of March 31, 2023. The distribution is subject to completion of the annual audit and will be tax-free to Shareholders.



Update: The Eyak Foundation - by Jim Ujioka



It is my pleasure to provide this update on The Eyak Foundation. The Eyak Foundation is overseen by a volunteer Board of Shareholder and Descendant Trustees, whose current members include: Rikki Addy, Ashley Christensen, John Johnson, Todd Lilleness, Martin Dean Parsons, Sherman Powell, and me. We recently had to bid farewell to one of our longtime Trustee's, Nick Tiedeman. Nick had served on The Eyak Foundation for six years and we are thankful for his time and dedication with TEF.

In January, Catherine Woods, from Raven Management Consulting, facilitated an in-depth strategic planning session with the Trustees and corporation staff who assist the Foundation. By the conclusion of the strategic planning session, the Trustees agreed upon four overarching goals for 2023:

Securing a minimum of \$5M to endow the Foundation;

Ensuring an effective and resourceful administrative structure to sustain the Foundation;

Determining the feasibility of cultural program support; and

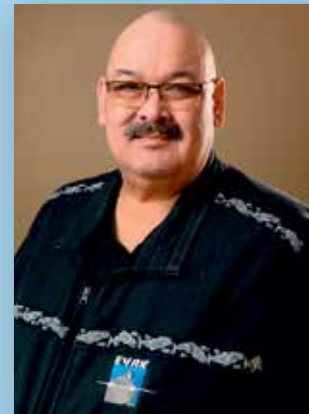
Exploring increased scholarship amounts and other programs based on spending requirements and financial modeling data.

We are confident that each of these goals can be accomplished but will require persistence and dedicated effort. We are thankful for generous donations from our Shareholders, Descendants, TEC Board, subsidiaries, and corporation employees. We think the endowment, much like the Eyak Permanent Fund Settlement Trust established by our Shareholders in 1998, will provide significant long-term benefits for our Shareholders and Descendants. We look forward to holding several silent auctions at the upcoming 2023 shareholder meetings. The staff and Trustees are currently working on other fundraising ideas that we hope to share with everyone soon.

We are always on the hunt for current testimonials from scholarship recipients. If you would like to share your story in future newsletters or website, please contact Rockele Jones at (907)334-6971 ext. 120, rjones@eyakfoundation.org. In addition to celebrating the successes of our scholarship recipients, the testimonials serve as inspiration for our next generation of leaders.

For more information on scholarships, please visit our website: www.eyakfoundation.org and/or contact Heidi Johnson at (907) 334-6971 ext. 1, hjohnson@eyakfoundation.org.

On behalf of the Trustees, thanks for your continued support.



TEF President

Jim Ujioka



Wellness Report: The Importance of Getting Your ZZZ's



Upcoming Events

- April 7 - EPFST Spring Distribution
- April 15 - Seattle Info Meeting
- April 18 - Tax Filing Deadline
- May 12 – Suncatcher Beading Class for Beginners (tentative)
- May 29 - Memorial Day (offices closed)
- July 22 - Cordova Info Meeting
- July 22 - 12th Annual Bill Hansen Jr. Pioneer Cemetery Cleanup—Cordova (tentative)
- July 25 - The Eyak Corporation's 50th Anniversary

A good night sleep is important when it comes to our overall health and wellbeing. When we are deprived of sleep, it can have a domino effect on our life without us even knowing it. The Centers for Disease Control and Prevention recommends 9-12 hours for school age kids, 8-10 for teens, 7 or more for adults 18 and older.

According to an article from MDAnderson Center, 62% of American adults experience sleep problems during the week. Sleep deprivation effects a person's ability to concentrate and think clearly. Lack of sleep has also been linked to heart problems, including high blood pressure and heart disease. Weight gain and diabetes have also been linked to people who do not get a good night sleep. Individuals who have chronic sleep deprivation or insomnia are more likely to show signs of depression too.

Sleep is something we can easily control. Here are a few helpful tips for getting a better night's rest. Be consistent in your sleep schedule and routine. Allowing your body to know when it should be sleeping helps the mind turn off. Flight attendants, nurses, and shift workers that have irregular schedules struggle with finding a consistent sleep routine and it often leads to mental and physical exhaustion. Use your bedroom for sleep only. Try to avoid watching tv or eating in your bedroom, going to bed with a full stomach often leads to a restless night.

Take a moment and make sure your sleep space is one that will allow you to get adequate sleep. Just like other household items that need replaced regularly, the experts suggest replacing your pillow every 1 to 2 years and mattress every 6-8 years. Change your bed-sheets and pillowcases often. Allergens built up on linens can also be a sleep deterrent. Face your alarm clock towards the wall and cell phone down as artificial light can disrupt sleep. These are just a few simple changes that can make a big difference in your overall health.

Some common sleep disorders include insomnia, narcolepsy, restless leg syndrome, and sleep apnea. Each sleep disorder has its own symptoms, but all relate in the fact that the person with these disorders does not sleep well at night. March 13-19, 2023 is National Sleep Awareness Week. If you struggle with getting adequate sleep and do not have a regular sleep schedule, take a moment to make a few changes to your nightly routine.

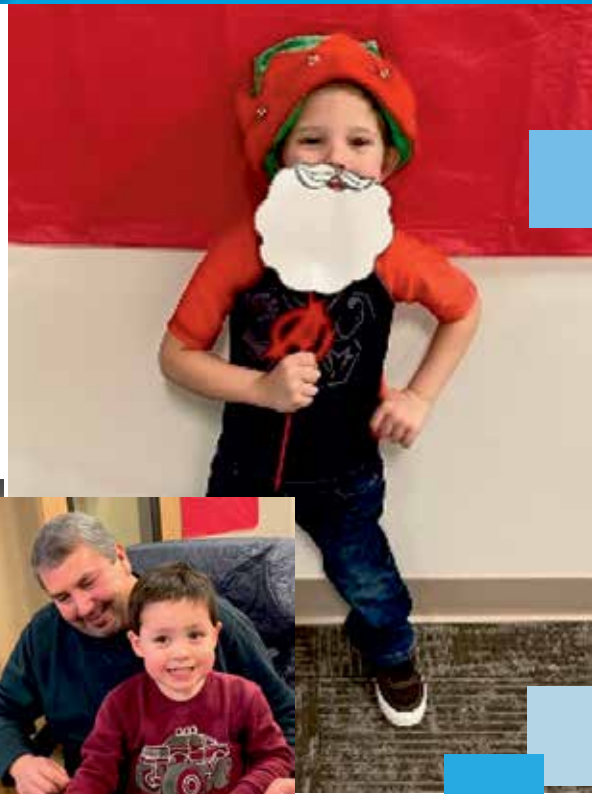


2022 Holiday Party in the Anchorage Office

Article by Heidi Johnson

Our 2022 Holiday Party was nothing short of a success. The highlight of this event is always the great conversation, laughs, and enjoying each other's company. There was plenty of food, gifts, and cash prizes to go around. Everyone left with a full belly and smiles on their face. A photo wall was set up to capture these wonderful moments on camera.

My favorite part of my position here at The Eyak Corporation is being able to help put together events that bring us all together! I really enjoy seeing everyone in person and I always look forward to the next one. I am wishing you all a happy and blessed 2023!



REMEMBRANCE

Robert "Moose" Henrichs
Henry Frazier
Gail Kompkoff



NEW SHAREHOLDERS

Jaiden Bancroft
Jakob Bancroft
Penelope Bancroft
Adelle Hansen
Jackson Hansen
Lauryn Hansen
William Hansen
Marc Havens
Charlene Jeppson
Luke Johnson
Greyson O'Brien
LeLand O'Brien
Piper O'Brien



Student Spotlight

Madeline Ladd, a current scholarship recipient of The Eyak Foundation, is our student spotlight. Madeline currently works for Chugach Alaska Corporation and attends UAA where she is pursuing a bachelor's degree in Human Services with a minor in Alaska Native Studies. She knew early in her education that she wanted to help people, especially those in her community. Madeline's expected graduation date is this coming May. Her dream job would be to incorporate one of her favorite classes, Program Development and Evaluation, where she would look over different programs and find ways to make them more successful. Madeline also serves as the Shareholder and Youth Advisor on TEC's governance committee.

When Madeline is not working, studying, or doing homework, she loves to get outside as much as possible. Camping, hiking, and taking road trips are a few of her favorite outdoor activities. If the weather is not cooperating, which can happen here in Alaska, you can find her inside sewing or working on beading projects. Madeline's parents, Wesley and Bridgett Ladd, are originally from Cordova. Her grandparents, Bob and Jackie Ladd, still reside in Cordova.

Her once piece of advice for this year's seniors is, don't be afraid to ask for help. Whether it is your professor or supervisor, they almost always have the information that you are looking for or can point you in the right direction. At first, this was something that Madeline struggled with, but with time and practice, she learned the importance of asking for help.

Mary Peltola is the person Madeline would love to sit down with and interview. Mary Peltola has had important leadership roles since she was 24 and Madeline would like to know how she navigated these leadership roles from her start to where she is now in congress. We have no doubt that Mary Peltola would sit down and share her experiences with this bright young lady. The Eyak Foundation is looking forward to celebrating your accomplishments and upcoming graduation Madeline; keep up the great work!



Madeline Ladd



2023 Chugach Regional Summit – by Madeline Ladd



I had the opportunity to attend the 2023 Chugach Regional Summit as a Chugach Alaska Corporation employee and an Eyak Corporation governance committee member this year. The Chugach Regional Summit is a yearly event where leadership in the Chugach region comes together and talks about successes and challenges within the region. This year's summit focused on the protection of federal programs, natural resource management, state and federal engagement, as well as community and regional support. One of my favorite parts of this summit is when each village corporation within the Chugach region gives an update on their successes and challenges throughout the year. This gives the region a chance to collaborate and become stronger.

The purpose of the Chugach Regional Summit is to, "unify the Chugach region, strengthening our voice through partnerships and advocacy", true to its purpose, this meeting continues to show that together we are better. We are doing great things!

Russian Christmas Celebration 2023

The Eyak Corporation's Cordova office was blessed on January 9th as part of the celebration of Russian Christmas. Shareholders, descendants, and community members joined together in starring at the office, which included singing traditional Russian Christmas songs.

Before commencing in the blessing, the group enjoyed a variety of pastries and bottled water. After the singing was over, Eyak staff handed out TEC bags filled with swag and dry goods. The Eyak Corporation is looking forward to continuing this tradition of blessing our office and business for years to come!



Tiedeman Twins Participate in the 2023 Arctic Winter Games

Article by Nick Tiedeman

Willow and Taylor Tiedeman of Cordova, Alaska were chosen to represent Team Alaska in the 2023 Arctic Winter Games. Both athletes have been participating in Native Youth Olympics since they were 6 years old and the years of practice and competing paid off. Cordova's NYO athletes are coached by Willow and Taylor's father, Nick Tiedeman. Nick, who is one of The Eyak Corporation's Board of Directors, has been coaching Native Youth Olympics for 7 years now.

Willow and Taylor joined other Alaska youth athletes in Wood Buffalo, Canada, where they participated in the Dene games. The Dene games include the following events: Finger Pull, Snow Snake, Stick Pull, Hand Games, and Pole Push. Team Alaska had a strong showing in the Hand Games where they brought home the Silver Ulu. The twins have already been asked to represent Team Alaska next year, where the Arctic Winter Games will be hosted in the Matsu Valley area. We want to congratulate all of Team Alaska athletes on a great Arctic Winter Games, but a special shout out to Willow and Taylor for representing Cordova and all of Alaska.



Pictured: Willow Tiedeman, Awaluk Nichols, Alohnna Johnson, and Taylor Tiedeman

Frequently Asked Questions

(You can submit questions to shareholder@eyakcorp.com)

Q. For the FAQ page of the newsletter, may I suggest adding a standard “you can submit questions here” boilerplate under the FAQ heading?

A. Thank you for the excellent suggestion. We have implemented it above.

Q. When will this year’s Annual Meeting be held? Will it be an in-person meeting?

The Board has scheduled this year’s Annual Meeting for Saturday, September 30, 2023. We anticipate it will be an in-person meeting, at the Embassy Suites, in Anchorage, Alaska.

Q. I’m interested in running for the Board of Directors. When is the deadline to put my name in?

A. Thank you for your willingness to serve your fellow Shareholders. The deadline to submit the paperwork to run for the Board has not yet been set; it will most likely be sometime in July 2023. The June Shareholder newsletter will include more information on running for TEC’s Board of Directors.

Q. Are the 2022 distributions from the Eyak Benefits Trust or the Eyak Permanent Fund Settlement Trust taxable?

A. No. As a result, neither TEC’s settlement trusts nor the corporation will be issuing 1099s for distributions that were paid in 2022.

Q. Can TEC increase Shareholder communications via email, such as sending out “email blasts” to remind us of upcoming events?

A. Great idea; we’ll be happy to. Shareholders who wish to be added to an email list can let us know via email at shareholder@eyakcorp.com.

Q. Does The Eyak Foundation award vocational scholarships?

A. Yes. For more information on The Eyak Foundation’s scholarship offerings, scholarships, please visit our website: www.eyakfoundation.org and/or contact: Heidi Johnson at (907) 334-6971 ext. 1.

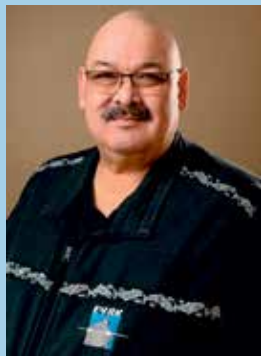
Q. Will The Eyak Corporation’s annual Shareholder picnic be held in Anchorage or Cordova this year?

A. This year’s annual Shareholder picnic will be held in Cordova, on July 22. Anchorage Shareholder events this year will include the Annual Shareholders’ Meeting (in September) and a holiday event (in December).



Board of Directors & Alaska Staff

Board Members



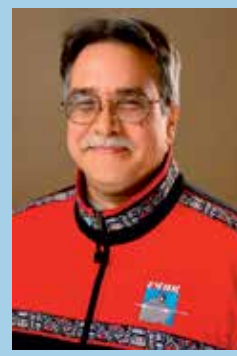
Jim Ujioka
Chairman



Nick Tiedeman
Vice Chairman



Nancy Barnes
President



Todd Lilleness
Vice President



Rikki Addy
Treasurer



Jerry O'Brien Jr.
Secretary



Matthew Andersen
Director



Jason Barnes
Director



Karla Steele
Director

Alaska Staff



Thomas Mack
Chief Executive Officer



Brennan Cain
VP & General Counsel



Sue Jolin
VP of Finance



Peggy Fisher
Senior Accountant &
Executive Assistant



Heidi Johnson
Shareholder Services &
Foundation Administrator



Rockele Jones
Corporate & Foundation
Accountant



Tiffany Beedle
Cordova Office &
Lands Manager



Aaliyah Tiedeman
Student Intern



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The Eyak Corporation Mission

The Eyak Corporation will return financial benefits to present and future shareholders through the development of economic opportunities and growth of our assets while protecting the ownership of our ANCSA lands and Native cultural heritage.



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