



On The Hunt...

The Eyak Corporation's Official Shareholder Newsletter

A MESSAGE FROM THE BOARD OF DIRECTORS

Dear Shareholders,

We hope this newsletter finds you well and that you and your loved ones are enjoying the warmer weather and activities this season brings. We look forward to seeing many of you at the 11th Annual Bill Hansen Jr. Pioneer Cemetery Cleanup in Cordova on June 9-10. For those of you who are fishing, or have loved ones fishing, we send our sincere wishes for a very safe and prosperous season.

Since the last newsletter, the Board of Directors has met once. During the meeting, the Board:

- Received an operations update on the corporation, subsidiaries, and investments
- Received a financial update
- Discussed the CEO transition
- Received committee reports from the following committees: Finance and Investment, Audit, Communications, Governance, Land, and Shareholder Advisory
- Appointed Sherman Powell to The Eyak Foundation's Board of Trustees
- Approved a revised Eyak Code of Conduct
- Heard a recap of public relations and Shareholder relations efforts since the last Board meeting
- Received an ethics and compliance update
- Approved a plan to contribute Alaska Native Claims Settlement Act 7j proceeds to the Eyak Benefits Trust to support a distribution to Shareholders within 30 days of receipt
- Acted on recommendations from the Governance Committee relating to annual reviews of committee charters and Board orientation
- Received a report from The Eyak Foundation

It was a pleasure to see so many of you at the Seattle Shareholder Informational Meeting in April – our first in-person meeting in over two years. During the meeting, we held a silent auction to benefit The Eyak Foundation. With your support, we were able to donate \$6,740 to the Foundation. You can read more about the meeting in this newsletter in both the Seattle Shareholder Informational Meeting Recap and The Eyak Foundation Update.

We look forward to seeing you at events later this year, including the Cordova Informational Meeting (July 23rd) and the 48th Annual Shareholders' Meeting (October 1st). We hope you have a safe and eventful summer and we thank you for your continued support.

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CEO MESSAGE

BY THOMAS MACK



Dear Shareholders,

What an exciting time of year this is! From the opening of the Copper River Fishery to high school and college graduations, and all the outdoor activities we finally get to participate in during these invaluable summer months, this season is one of the busiest for us all. I hope that this newsletter finds you having a safe and enjoyable summer.

During my first few months as The Eyak Corporation's (TEC) Chief Executive Officer, I have been assessing TEC's business operations, services, and investments, while also getting to know staff at both the headquarters and subsidiaries. I've also been working with the Board and have had frequent conversations with the Chair, Jim Ujioka, to educate myself on the Board's strategic plans for TEC. Our subsidiary companies are stable and in a good financial position. We plan to continue growing

our revenue and net income by supporting the aEonian and Eyak Development Corporation Groups' growth as well as exploring other investment opportunities to increase short-term and long-term earning potential. TEC is growing and in a stable financial position.

It was a pleasure to meet so many of you at the Seattle Shareholder Informational Meeting earlier this year. Thank you for the warm welcome, thoughtful questions and comments, and opportunity to get to know you. I look forward to future Shareholder events and getting to meet more of you.

I would like to extend my best wishes to all of the Shareholders and Descendants who are graduating this year. If your future plans involve college or vocational school, please be sure to visit The Eyak Foundation's website for more information on how to apply for scholarships.

For those of you on fishing vessels or supporting the fishery in some other way, I wish you a safe and prosperous season.

I am excited for what the future holds for TEC. Thank you for your support!

Watch Your Mailbox!

The Eyak Corporation's (TEC) 48th Annual Shareholder's Meeting is scheduled to take place in Anchorage, Alaska on Saturday, October 1, 2022. Ahead of the meeting, TEC will send out a Solicitation for Candidates via mail. The purpose of this mailing is to solicit qualified candidates to run for the three seats that are up for election during the Annual Meeting. The three seats are currently held by Roxanne Dolfi, Brooke Mallory, and Todd Lilleness.

Shareholders wishing to run for the Board will be instructed to submit a complete Candidate Application Form, including all required attachments by the deadline (to be determined) for their candidacy to be published on TEC's Proxy Statement ahead of the Annual Meeting.

In order to qualify to serve on the Board, you must:

- Be a holder of voting stock of The Eyak Corporation;
- Be at least 18 years of age;
- Agree to and execute the Code of Conduct Policy;
- Agree to and execute the Confidentiality Policy
- Not serve on the board of directors or as an officer of another corporation organized under the Alaska Native Claims Settlement Act; and
- Not serve on the board of directors or as an officer of a non-Corporation owned entity that is participating in the Small Business Administration's 8(a) Business Development Program.

In addition to mailing out Candidate Application Forms, TEC will also have them available at our Anchorage and Cordova offices and posted on our website. Please direct questions to the Anchorage office at (907) 334-6971 or shareholder@eyakcorp.com.

PLEASE GET SCREENED FOR YOUR HEALTH

This month, The Eyak Corporation will host the 11th Annual Bill Hansen Jr. Pioneer Cemetery Cleanup. Bill died in 2015 from colorectal cancer. Among all of the things Bill is remembered for, his family hopes that his life and death serve as a reminder to others to get screened early. Generally, cancer that is found at an early stage, before it is too large or has spread, is more likely to be treated successfully.

As a group, Alaska Natives have the highest recorded incidence of colorectal cancer in the world. In a study published in 2021 titled *Cancer in Alaska Native People: 1969-2018, The 50-year Report*, the Alaska Native Tribal Health Consortium's (ANTHC) Epidemiology Center found that Alaska Natives experienced rates of colorectal cancer at over twice the rate of the U.S. white (USW) population. Several leading cancers were more common among Alaska Native people than among USW people, including colorectal (2.4 times more common), lung and bronchus (1.6 times more common), and kidney and renal pelvis (1.8 times more common).

The most commonly diagnosed cancers among **all** Alaska Native people from 2014-18 were colorectal (17% of all cancers), female breast (14% of all cancers), and lung and bronchus (16% of all cancers).

Among **Alaska Native men**, the most commonly diagnosed cancers from 2014-18 were colorectal (17% of all cancers), lung and bronchus (16% of all cancers), and prostate (11% of all cancers).

Among **Alaska Native women**, the most commonly diagnosed cancers from 2014-18 were breast (27% of all cancers), colorectal (17% of all cancers), and lung and bronchus (15% of all cancers).

ANTHC's study compared data across Alaska's Tribal health regions and found that different regions experienced different types of cancer at higher rates than others. Rates of female breast cancer were highest in the Copper River and Prince William Sound and Southeast Tribal health regions. Rates of colorectal cancer were highest in the Norton Sound, Arctic Slope, Northwest Arctic and Yukon-Kuskokwim tribal health regions.

The data from the study provides researchers and health care providers with an opportunity to make better, more targeted recommendations that are unique to Alaska Native people. According to an article from the Anchorage Daily News about this study, Alaska Native people had higher rates of colorectal cancer in all age groups, but in the 40- to 49-year age group in particular. Even though national recommendations do not call for people that young to begin colorectal cancer screenings, Alaska Native Medical Center has begun recommending them for its patients 40 and older. This is especially important for Shareholders and Descendants who live outside of Alaska to remember so they can talk to their doctor about getting screened early, as providers outside of Alaska may not be as familiar with the study.

To read the study and to read much more Alaska Native health data, visit ANTHC's Epidemiology Center at www.anthctoday.com/epicenter. For more information on cancer prevention, visit www.cancer.org.



Seattle Shareholder Informational Meeting Recap

The Eyak Corporation (TEC) held a Shareholder Informational Meeting on Saturday, April 16 at the Seattle Hilton Airport and Convention Center in Seattle, Washington. This meeting marked the first in-person gathering of Shareholders in over 2 years, with the exception of a cemetery cleanup that occurred outdoors in Cordova, Alaska during the summer of 2021. There were roughly 35 attendees at the event.

The meeting was a joyous reunion of Shareholders who gathered to welcome new TEC Chief Executive Officer (CEO) Thomas Mack, say farewell to outgoing CEO Rod Worl, hear operations, financial, and committee reports, and break bread. Thomas received a warm welcome from Shareholders who were happy to meet the new CEO and learn more about him.

The Board presented Rod with a special gift of gratitude – a paddle – for his years of dedicated service to TEC. Shareholders expressed their gratitude to Rod and wished him a happy retirement.

During the Informational Meeting, a silent auction was held to benefit The Eyak Foundation. The silent auction raised \$3,370, which was doubled by the TEC board of Directors match for a total of \$6,740.

We look forward to holding additional in-person Shareholder meetings in the future!



ALASKA SUPREME COURT RULES IN TEC'S FAVOR

On April 1, 2022, in the matter of Lucas Borer v. The Eyak Corporation (TEC), the Alaska Supreme Court unanimously affirmed the Alaska Superior Court's May 2020 decision that dismissed all of Mr. Borer's claims and ruled in favor of TEC on all counts.

This ruling wrapped up the multi-year case, which originated after Mr. Borer sought election to the TEC Board of Directors during the 45th Annual Shareholders' Meeting in May 2019. Although Mr. Borer was one of the three highest vote recipients, he declined to sign a Code of Conduct acknowledgement and Confidentiality Agreement, which TEC's Bylaws require to be eligible to be seated on the Board of Directors. TEC's Code of Conduct and Confidentiality Agreement have been in place since 1999. Corporate Codes of Conduct and Confidentiality Agreements are widely recognized as best practices and serve to protect our company, our Shareholders, and our business endeavors.

In September 2019, Mr. Borer sued TEC, seeking court orders that would declare him eligible for TEC's Board of Directors and that would require TEC to pay his attorney's fees. The Alaska Superior Court rejected these claims and ruled in TEC's favor. Under Alaska law, as the prevailing party, TEC is only allowed to recover 20% of its attorney's fees for this type of proceeding. Mr. Borer appealed this decision to the Alaska Supreme Court, which unanimously affirmed the Superior Court's earlier decision.

Following the Alaska Supreme Court's decision, TEC received notice that Mr. Borer filed a petition for rehearing. On May 25, 2022, the petition was denied by the court and the case concluded.

If you have any questions about the case or would like to receive a copy of the court's opinion, please contact us at shareholder@eyakcorp.com.

11th Annual Bill Hansen Jr. Pioneer Cemetery Cleanup

If you follow us on Facebook, you know that the 11th annual Bill Hansen Jr. Pioneer Cemetery Cleanup will take place in Cordova on June 9th from 1-3 PM and June 10th from 10 AM-12 PM. TEC will provide lunch.

This annual event was named in recognition of Bill Hansen Jr.'s leadership in restoring Pioneer Cemetery. For the last decade, TEC Shareholders, Descendants, friends, family, staff, and other community members and businesses have come together to perform annual maintenance at the cemetery including repainting crosses,

clearing brush and moss, and tending loved ones' gravesites.

Though the event may have taken place by the time this newsletter reaches you, if you are interested in volunteering for this event in the future, or have questions, please contact Tiffany Beedle in the Cordova office at (907) 424-7161 or on her cell at (541) 620-1710.



Shareholder Carves House Post Totems for New Science Center in Cordova, Alaska

The new Prince William Sound Science Center (PWSSC) held its ribbon-cutting ceremony on June 4th to celebrate the opening of its new facility situated on its 5-acre campus at Shelter Cove in Cordova. Greeting visitors at the main entrance to the new facility are two traditional house post totems carved by The Eyak Corporation (TEC) original Shareholder, Mike Webber. The totems were made possible through donations from TEC and Chugach Alaska Corporation (CAC).

The house posts were carved from the base of a roughly 850-year-old red cedar tree, sourced from Wrangell, Alaska. Webber started the project in late 2021, separating the post in half lengthwise, then carefully working to ensure the two halves were the same height, width, and thickness. According to Webber, house posts are typically a short and wide totem, are thinner than what some may think of as “traditional” totem poles and take on a more geometric shape. The preparation process took several weeks to complete. Once the posts were prepared, Webber was ready to begin carving.

The first post he carved was the TEC-sponsored post, which Webber described as a challenging post due to the level of intricate, detailed carving involved in the design. This post took 39 days to complete, with Webber working 7 days a week, putting in 12-14 hours each day. When designing this post, Webber wanted to incorporate animals that represented both TEC’s Shareholders and people, as well as the PWSSC. The design features an octopus, raven, and a woman (whom Webber refers to as “mom”), representing intelligence, knowledge, and creation. Of the design, Webber said, “I wanted to incorporate a character that would represent the PWSSC and the research they do with marine life. The octopus is one of the smartest creatures – it has nine brains and three hearts. The octopus is intelligence. The Raven and the woman represent knowledge and creation. The bottom of the post is the Box of Knowledge – a complicated design, generally done in form-line style. All together – creation, intelligence, knowledge – this is the Eyak Corporation.”

After a well-deserved family vacation to reset, Webber returned to complete the second post. It took 30 days of the same 7 day-a-week, 12-14 hours-per-day schedule to complete. The second post was the CAC-sponsored post, which features an eagle, a man, and a bear holding its catch – a salmon.

Both posts have heads peeking out from the top – these are the watchmen. Webber explained that historically, all totems were pointed out towards the water because this is from where visitors arrived. The watchmen were the protectors that would see the visitors and communicate with the shamans to let them know of the visitors’ arrival and whether they were friend or foe.

Together, the details included on the house posts represent the three main Indigenous cultures in Cordova. The Eyak eye included on the first post represents Eyak people. The petroglyph of a human on the knee of the bear on the second post represents Alutiiq people. The art is all done in Tlingit style – representing Tlingit people.



*Mike Webber examining detail on the carved octopus
(Photo courtesy of Mike Webber)*

Webber did not take up traditional carving until well into adulthood, following an accident on his fishing boat. “In my late 30s, I was in a bad accident on my fishing boat. I was paralyzed for almost 3 months and then it took another 3 months for me to learn how to walk and to be released from the hospital. I knew my life was changed.” He continued, “My legs were not working as they used to and I knew I needed an outlet to keep my hands and mind busy. I started reading on the history of Northwest Coast art and read for 10 years straight. In one of the books, I read a quote that said something like, ‘Many generations may be skipped, but a gift can be handed down, and it is up to you to find out what that gift may be.’ and I really took it to heart. While helping a friend for a few weeks, I brought along a piece of wood and 4

(Continued on page 7)

gouging knives. I carved a bowl that turned out pretty good. It has been about 22 years since then and has been a good outlet for me.”

Webber’s art can be found throughout the world. A 12-and-a-half-foot totem carved by Webber now resides in the Cayman Islands. He has pieces from coast-to-coast in the United States, in museums and with private collectors. While he is currently working on finishing up commissions, he hopes to work on a larger statement piece: a healing pole for the Exxon Valdez oil spill. Webber previously attempted to secure funding for this project, but the funding ultimately fell through. He hopes that a committee can be assembled to help move the project forward by securing funding and helping to manage the budget while he completes the work. Webber explained, “There are a lot of people who are still suffering. Lost parents, siblings, friends. It has been over 33 years and it feels like it was yesterday. Time goes by and it will take generations to heal. It affected our home grounds. Our ancestors. Our ecosystems. That statement – a traditional healing pole – that might help heal people. And heal me too.”



Mike Webber standing with the totems after installation at PWSSC (Photo courtesy of Mike Webber)



Box of Knowledge detail (Photo courtesy of Mike Webber)

REMEMBRANCE

Theresa Chouinard



WELCOME NEW SHAREHOLDERS

Thomasina Andersen
Camryn Augafa
Cassidy Augafa

Christian Augafa
Amber Eaton
Corey Tiedeman



Native Village of Eyak Athletes Compete in the Native Youth Olympics

Earlier this year, TEC was a proud sponsor of the Native Village of Eyak's (NVE) Senior Native Youth Olympics athletes as they travelled to participate in the 2022 statewide Senior Games. The event took place from 21-23 April at the Alaska Airlines Center in Anchorage, Alaska. Thirteen NVE youth athletes competed in events including the Wrist Carry, Eskimo Stick Pull, Indian Stick Pull, Alaskan High Kick, Scissor Broad Jump, Kneel Jump, One Hand Reach, One-Foot High Kick, and the Seal Hop. Many personal records were achieved, and a great time was had by all participants. NVE team member and TEC Shareholder Taylor Tiedeman placed second in the Eskimo Stick Pull.



The NYO Senior Games are open to all Alaska students in grades 7-12, with a maximum age of 19. The event is produced by the Cook Inlet Tribal Council (CITC). An excerpt from CITC's website on the games describes the history and relevance of the event beautifully, stating:

"For thousands of years and countless generations, survival for Alaska Native people depended not only on individual strength, skill and knowledge, but also on the ability to work together toward common goals.

Traditional athletic contests and games helped develop these and other skills critical to everyday life in the challenging Alaska environment. Today's NYO Games Alaska carries on in this spirit by encouraging young people to strive for their personal best while helping and supporting their teammates—even other teams.

Today's world is very different than when these games originated, and the skills and values they instill are just as important now as then. NYO Games Alaska is one of a small handful of events—along with the World Eskimo-Indian Olympics (WEIO) and the Arctic Winter Games—based on these traditional northern latitude contests."
(Source: CITCI.org)

TEC's Vice Chair, Nick Tiedeman, coached the NVE team and travelled with them to the event. Following the event, Nick said "I am very proud of my team this year. Most of the kids achieved personal records in distance or height in their events. We had 13 athletes on the team this year, ranging from middle school to high school seniors. It was so nice to be in person again and see all the other coaches and officials. NYO is such a positive event for our kids."

For more information about the 2022 NYO Games, including descriptions and videos of each competitive event, visit <https://citci.org/partnerships-events/nyo-games/> and click on the "2022 NYO Games" link.

We are so proud of all the NVE athletes who competed in this great event!

Fishing Season Begins

Monday, May 16th marked the opening of the Copper River Fishery for 2022. Shareholder and former Board member, Sylvia Lange, penned a beautiful tribute to the fishery and their world-famous catch ahead of the opening:



"The Copper River Fishery will open on Monday. The "mosquito fleet" of 500+ boats will swarm the Gulf of Alaska, in the shallows along the mouth of the Copper River Delta, exposed to the Mighty Pacific. The breaking waters, as the Pacific swells meet land, can be quite treacherous, but the nets go where the fish are and the oil rich Copper River Sockeye and King Salmon love to play in the swells, tide rips, and breakers before their arduous 300+Mile journey to homeland spawning grounds. Come back home safely, fisher folk! We await our first bite of the most delicious salmon on the planet."
(Sylvia Lange, via Facebook)

The Eyak Corporation has many Shareholders and Descendants who play a role, directly or indirectly, in this fishery. We extend our best wishes to the fleet and all those who participate in this fishery for a safe and prosperous fishing season.



Update on The Eyak Foundation

by Jim Ujioka

It is my pleasure to provide this update on The Eyak Foundation. The Eyak Foundation is overseen by a volunteer Board of Shareholder and Descendant Trustees, whose current members include: Martin Dean Parsons (Vice President), Todd Lilleness (Secretary), members Nick Tiedeman, John Johnson, Rikki Addy, Sherman Powell, and me (President).

The Foundation continues to make steady progress on its goal of \$5M to endow the Foundation, with total assets of \$3.1 million as of December 31, 2021. We believe that the endowment will provide significant long-term benefits for our Shareholders and Descendants.

The Seattle Shareholder Informational Meeting marked the first in-person fundraising effort to benefit the Foundation in over 2 years, since the beginning of the COVID-19 pandemic. The auction raised \$3,370 which was doubled by The Eyak Corporation Board of Directors for a total of \$6,740. We want to extend a special thanks to retired CEO Rod Worl for his contribution of \$2,000. Rod's generosity was deserving of a special title, and we are deeming him our first-ever King Salmon sponsor. Thank you, Rod!

The Trustees continue to receive, review, and approve educational and vocational scholarships for our

Shareholders and Descendants. We recognize that this time of year is when many education-seekers are trying to determine how to fund their educational and vocational goals. We want to help you! We encourage you to apply for educational and vocational scholarships from The Eyak Foundation. As a reminder, the current award amounts are:

- \$1,500 per year (Vocational)
- \$2,000 per year (Undergraduate)
- \$3,000 per year (Masters/Doctorate)

For more information on The Eyak Foundation, including how to apply for scholarships, please visit our website: www.eyakfoundation.org and/or contact Heidi Johnson at (907) 334-6971 ext. 1, or hjohnson@eyakfoundation.org.



FREQUENTLY ASKED QUESTIONS

Q: When will the Bureau of Land Management convey the rest of ANCSA lands to TEC?

A: Based on recent conversations with BLM employees, we believe TEC will receive the remaining lands we are entitled to within the next ten years. We are staying in close contact with the BLM and doing all we can to facilitate conveyance of those lands as soon as possible.

Q: Will TEC have a summer picnic in Anchorage this year?

A: No, there will not be a summer picnic in Anchorage in 2022.

Q: Can TEC please streamline the process to gift shares?

A: Yes. TEC is currently working to update the Gift of Stock forms with the goal of simplifying them as much as possible, while also ensuring that the required information is collected so the stock can be transferred legally. When the new forms are completed, we will be sure to notify Shareholders.

Q: Can an adopted child receive a gift of stock? Who else can receive a gift of stock?

A: Yes – adopted Descendants may receive gift of stock if their adoption occurred before they reached the age of 18 and the adoption was recognized by law. Under the 1991 Amendments to the Alaska Native Claims Settlement Act (ANCSA), you may only give stock to a person who is your child, grandchild, great-grandchild, niece, nephew, brother or sister and who also is a Native or descendent of a Native. The law defines a Native as a person who is at least one-fourth degree Alaska Indian, Eskimo or Aleut blood, or combination; a descendant of a Native is a lineal descendant (child, grandchild, great-grandchild, etc.) of a Native or an adoptee of a Native or descendant of a Native who is adopted before the age of 18.

Q: I am a new Shareholder and want to learn more about ANCSA. Any recommendations?

A: We recommend two publications: *Alaska Natives and American Laws (Third Edition)*, by David Case and David Voluck; and *Fifty Miles from Tomorrow*, by Willie Hensley. You can also visit the ANCSA Regional Association’s website at <https://ancsaregional.com> and the Alaska Native Village Corporation Association’s website at <https://anvca.biz>. The ANCSA Regional Association has a fantastic video on their website titled ANCSA at 50 which celebrates the 50th anniversary of the signing of ANCSA. We also recommend asking your elders about ANCSA.

Q: Is TEC applying for infrastructure funds to help Cordova address its many infrastructure needs?

A: Yes, TEC is applying for infrastructure funds to help Cordova address infrastructure needs. For example, TEC recently submitted two applications to the Denali Commission to help address Cordova’s critical housing needs. TEC is also meeting regularly with the City, the Native Village of Eyak, and with Chugach Alaska Corporation to collaborate on options to address Cordova’s infrastructure needs.

Q: I heard TEC is selling its lands. Is that true?

A: No, TEC is not selling its lands. Thanks very much for letting us know about that rumor.

Dates to Remember

Informational Meetings:

- Cordova, AK - July 23, 2022

48th Annual Meeting of the Shareholders:

- Anchorage, AK - October 1, 2022

Other Dates to Remember:

- 11th Annual Bill Hansen Jr. Pioneer Cemetery Cleanup – Cordova, AK June 9-10
- Salmon Jam – Cordova, AK July 15-16

Upcoming Office Closures:

- Juneteenth (Observed) - Monday, June 20, 2022
- Independence Day - Monday, July 4, 2022

The Eyak Corporation's Board of Directors



Jim Ujioka
Chair



Nancy Barnes
President



Nick Tiedeman
Vice Chair



Todd Lilleness
Vice President



Brooke Mallory
Treasurer



Rocky Dolfi
Secretary



Jason Barnes
Director



Jerry O'Brien Jr.
Director



Karla Steele
Director

Did you know?

The Eyak Corporation (TEC) was formed on July 25, 1973 as a for-profit corporation under Alaska law pursuant to the Alaska Native Claims Settlement Act enacted by Congress on December 18, 1971. TEC was incorporated in 1973 representing 326 original shareholders. It is the village corporation for Cordova, and one of five village corporations located within the Chugach region. As of June 1, 2022, Eyak has 604 Shareholders and many more Descendants.

Alaska Staff



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Chief Executive Officer



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The Eyak Corporation Mission

The Eyak Corporation will return financial benefits to present and future Shareholders through the development of economic opportunities and growth of our assets while protecting the ownership of our ANCSA lands and Native cultural heritage.