



On The Hunt

Chair Message, by Rikki Addy

DEAR SHAREHOLDERS AND DESCENDANTS,

It was a pleasure to connect with so many of you at the 51st Annual Shareholders' Meeting, held on Saturday, September 20th. Although I attended the meeting via Zoom, I felt truly connected to our community and energized by the participation of Shareholders across all locations. Thank you to everyone who joined in person or cast their vote online - your engagement is vital to the strength and future of The Eyak Corporation.



For those who have not attended a recent meeting or event, we hope to see you soon. Your voice and presence are valued, and we're committed to creating more opportunities to stay connected with all our Shareholders and Descendants - wherever you may live.

This year marked our first ever offering of online voting, and we were encouraged by the number of Shareholders who used this convenient option to submit their proxies. We're excited to continue improving accessibility in the voting process. Whether you vote online or by mail, your participation helps the corporation reach quorum and ensures a valid meeting can take place.

Looking ahead, The Eyak Corporation will hold a strategic planning session in November. This session is a critical time for the Board and leadership to reflect on the past year, review our progress, and set goals to guide our corporation's future. Your input, whether through surveys, meetings, or conversations, continues to shape our direction and priorities.

Thank you for your trust and involvement in our corporation. I look forward to sharing updates from the strategic planning session and continuing to work together for the benefit of all our Shareholders and Descendants.

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Management Report by CEO, Thomas Mack



GREETINGS SHAREHOLDERS & DESCENDANTS,

I hope you enjoyed a wonderful and fulfilling summer season! As we transition into fall and the start of a new school year, I want to take a moment to reflect on the strength of our community and share some exciting updates from The Eyak Corporation.

It was fantastic to see so many familiar faces at this year's summer events, including the Anchorage Shareholder Picnic, the Bill Hansen Jr. Memorial Cemetery Clean-up, and our Informational Meeting in Cordova. These gatherings continue to remind us of the deep connections we share as Shareholders, family, and friends. Thank you for being a part of what makes TEC so special.

We were also pleased to see such great participation at our 51st Annual Meeting of Shareholders, held on September 20th in Anchorage. It was a wonderful opportunity to reconnect, reflect on our progress, and discuss TEC's plans for the future. Thank you to everyone who attended in person or voted - your engagement plays a critical role in shaping the direction of our corporation.

This year marked the launch of online voting for shareholders, and we're excited about the strong turnout and positive feedback. Online voting is a secure and convenient way to participate, and we're proud to offer this option moving forward to make Shareholder engagement easier for all.

As we head into the final months of the year, TEC is nearly one year into our 5-year strategic plan, and I'm pleased to report that we are making great progress to meet our goals. We are solidifying our foundation and are committed to reach our target of becoming a \$100 Million Company by 2030 or by the end of 2029.

I'm also excited to formally welcome Dan Fenza, who joined TEC earlier this year as our new Chief Operating Officer (COO). Dan brings a strong background in operational leadership, and he's already making meaningful contributions as we work to strengthen and expand TEC's business lines.

As always, thank you for your continued support, engagement, and trust. We look forward to what the rest of the year brings - and to continuing this journey together.



Cordova Shareholder Informational Meeting

Article by Agnes Cain

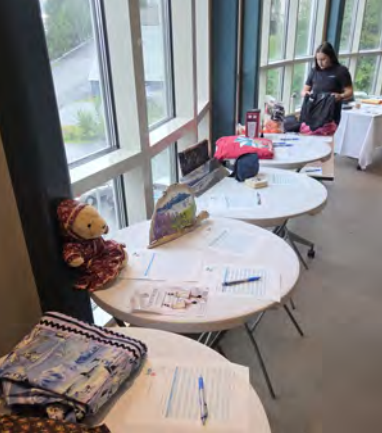


The Eyak Corporation's Annual Cordova Shareholder Informational Meeting took place on July 26th at The Cordova Center.

Board Chair Rikki Addy provided an update on the Board's activities, while CEO Thomas Mack delivered the Management Report. Controller Rockele Jones followed with a financial report.

Several Board members shared insights into the areas they oversee. Jim McDaniel, Chair of the Donations Committee, offered an update on donations for 2024 and 2025. He, along with Tiffany Beedle, Cordova Office & Lands Manager, discussed TEC's land-related issues and the committee's strategic priorities for land management. Ashley Christensen, Shareholder Advisory Committee Board Liaison, updated attendees on the committee's work. Finally, JD Elquist, President of The Eyak Foundation, provided a report on the silent auction and scholarship program.

The Board and Staff thank everyone who attended the meeting and extend special thanks to Cordova office staff members Tiffany Beedle and Agnes Cain for managing the event's logistics. We also appreciate the generous donors to the silent auction, which raised \$2,600 for The Eyak Foundation's scholarship program, with thanks to the Board's matching contribution.



51st Annual Shareholders' Meeting in Anchorage, AK



The Eyak Corporation (TEC) held its 51st Annual Shareholders' Meeting on Saturday, September 20th at Embassy Suites in Anchorage, Alaska. At this meeting, TEC's Shareholders selected three Directors to serve on the Board of Directors for three-year terms. These Directors are Rikki Addy, Matthew Andersen, and Ashley Christensen. The following Shareholders are continuing members of TEC's Board of Directors: JD Elquist, Jim McDaniel, Hilary Fell, Eli Johnson, Nancy Barnes, and John Johnson.

We greatly appreciate all of the Shareholders and Descendants who were able to attend the meeting in person and want to thank those who ran or stepped forward to serve. We look forward to another year of TEC events and hope that all of our Shareholders and Descendants are able to attend in the future.



Bill Hansen Jr. Annual Pioneer Cemetery Cleanup



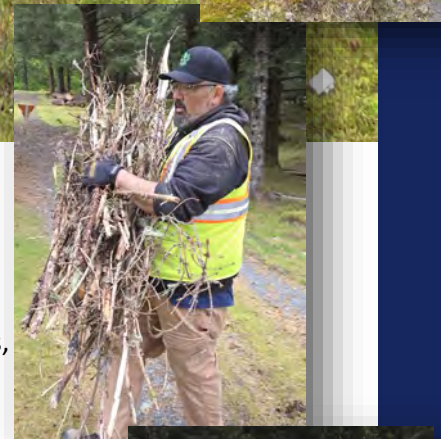
The 14th Annual Bill Hansen Jr. Pioneer Cemetery Cleanup was held on June 13, 2025.

A small but mighty volunteer group of Shareholders and Native Village of Eyak Tribal members joined staff of The Eyak Corporation to chip paint and clear moss off markers, rake and bag grass, and paint crosses. Approximately ten volunteers participated in the clean-up.

The annual event is named in honor and recognition of Bill Hansen Jr., an Eyak Corporation Shareholder and Native Village of Eyak Tribal member who advocated for cemetery maintenance.

The cemetery cleanup is a collaborative endeavor among The Eyak Corporation, Native Village of Eyak and the City of Cordova.

We offer our sincere gratitude to all who volunteered their time and efforts in making the event a success, and in particular TEC employees Tiffany Beedle and Agnes Cain, who coordinated and oversaw the event.



Exciting News: Follow The Eyak Corporation on Instagram!



Upcoming Events

- October 13th, 2025- Indigenous People's Day
- October 12th-15th, 2025- First Alaskans Institute Elders and Youth Conference
- October 16th-18th, 2025- Alaska Federation of Natives Convention
- November 27th, 2025- Thanksgiving
- December 25th, 2025- Christmas

We're thrilled to announce that **The Eyak Corporation** has launched its official Instagram page!

As part of our ongoing efforts to connect with our community and share more about the work we do, we've created a space on Instagram where you can stay up-to-date with all the latest news, events, and behind-the-scenes glimpses into our projects.

Follow us at **@eyakcorp** and join the conversation as we share:

- **Company Milestones:** From exciting partnerships to major achievements, we'll keep you updated on the key moments that shape The Eyak Corporation.
- **Community Engagement:** Our team is deeply committed to community outreach and collaboration. Through Instagram, you'll get to see how we're making a difference in the places we serve.
- **Employee Spotlights:** Get to know the talented individuals behind The Eyak Corporation. From leadership to staff, we'll highlight the amazing people who make our mission possible.
- **Innovative Projects:** Whether it's new technology, sustainability initiatives, or groundbreaking work, we'll be showcasing the forward-thinking projects we're involved in.
- **Events and Updates:** Stay in the loop about upcoming events, webinars, and corporate news that matter to you.

We encourage you to interact with our posts, share your thoughts, and connect with us directly. Whether you're looking for the latest updates or simply want to learn more about the impactful work we're doing, our Instagram page is the perfect place to do just that.

Be sure to hit that **follow button** and join us on this exciting new journey. We can't wait to engage with all of you and share what's ahead!

Follow @eyakcorp on Instagram today!



Welcoming Dan Fenza to the Team

The Eyak Corporation is proud to welcome Daniel (Dan) Fenza as our new Chief Operating Officer (COO).

Dan brings a wealth of experience in federal contracting, strategic growth, and operational leadership. As COO, he will play a critical role in advancing TEC's mission, driving innovation across our portfolio, and delivering lasting value to our Shareholders and government partners. Dan has led numerous enterprise-wide initiatives that span facilities, education, healthcare, environmental, construction, engineering, and information technology sectors.

Please join us in congratulating Dan and welcoming him to the TEC team!



Connecting Culture, Community, and Science: Jenna Andersen's Coastal Studies Internship Experience



Jenna Andersen recently participated in the Coastal Community Experience (CCE) Internship program with Coastal Studies. Reflecting on her time in the program, she described it as "an amazing experience and opportunity to reconnect with my culture and hometown while learning more about the Exxon oils."

For Jenna, CCE was like a charcuterie board of opportunities - offering a taste of marine biology, environmental research, and data collection, all while weaving in the rich threads of Alaska Native cultural history. The internship allowed her to explore different areas of science and community connection in a hands-on way.

She encourages other young shareholders to take part, noting that the program is only available for two more years. "If this interests you, I highly recommend applying for next year," she said, emphasizing the unique value of combining cultural roots with scientific exploration.



REMEMBRANCE

Virginia Dale



NEW SHAREHOLDERS

David Brown

Nia Cook

Crystal Diemert

Iliana Hawley

Kailani Hawley

Kelson Hawley

Maryellen Joubert

Emily Kelbatyrov

Rowan Liberty

Luca Linville

Robert Linville V.

TEF Update – Silent Auction Fundraiser and Scholarship Process



The Eyak Foundation is pleased to announce the appointment of JD Elquist as its new President. JD also serves on The Eyak Corporation's Board of Directors.

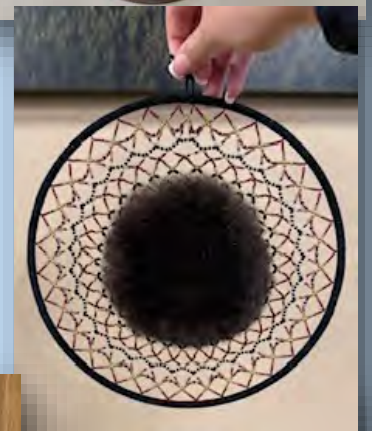
The Foundation continues to support Eyak Shareholders and Descendants through scholarships and educational opportunities. So far in 2025, \$51,500 has been awarded to 23 students, bringing the Foundation's total impact to over 560 scholarships and more than \$822,000 distributed since 1997. Looking ahead, the organization is laying the groundwork for long-term growth and planning for a full-time Foundation manager in 2026. The Eyak Foundation extends its gratitude to all who continue to support its mission and help empower the next generation of Eyak leaders.

The current Trustees of The Eyak Foundation are Rikki Addy, John Johnson, Sherman Powell, Matt Andersen, and JD Elquist (President).

If you would like to submit a testimonial for the newsletter or website or are interested in donating an item for the silent auction, please contact Heidi Johnson at hjohnson@eyakfoundation.org.

For more information on The Eyak Foundation—including scholarship applications—please visit www.eyakfoundation.org.

The Eyak Foundation currently has two open trustee positions. If you or someone you know is interested in serving, please email info@eyakfoundation.org for more information.

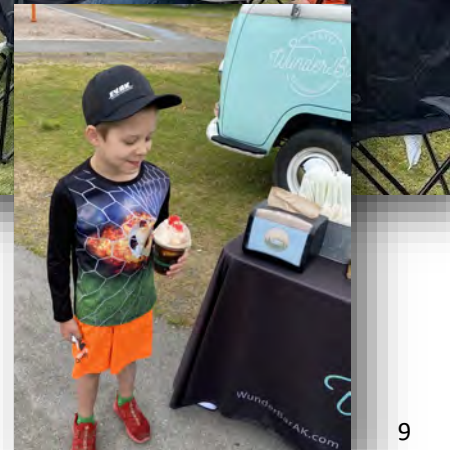


The Eyak Corporation's Annual Shareholders' Picnic

Article by Heidi Johnson



We held our Annual Summer Shareholder Picnic this year on Saturday, July 12th at Jewel Lake Park! This year we set up our tables and chairs right next to the edge of the lake! It was a bit overcast but we lucked out and never got rained on. We had a catered lunch with lot of options to choose from along with a root beer bus serving up varieties of floats with all the yummy toppings! Cash prizes and swag were handed out and we created some fun sidewalk chalk art. We had cornhole and other yard games set up in the sand, music playing, all gathered around enjoying great conversation and time together! Thank you everyone that came to enjoy the picnic and for those that couldn't make it we hope to see you at a future picnic, as they are always a lot of fun! The Eyak Corporation is Family, one that I am very happy and proud to be apart of!



Frequently Asked Questions

(You can submit questions to shareholder@eyakcorp.com)

Q. How many Shareholders originally enrolled into TEC, how many of them are still living, and how many total Shareholders does TEC have?

A. TEC had 326 original enrollees. Almost half of the original enrollees (161) are still living. As of September 30, TEC has 643 Shareholders.

Q. Why did TEC's Cordova Shareholder Informational Meeting start at 9 am?

A. The dates and start times of our Shareholder meetings are based on feedback from Shareholders as well as efforts to keep costs down. For example, as requested by Shareholders we stopped scheduling the Cordova Shareholder Informational Meeting during Sobriety Celebration. We also moved the Annual Shareholders' Meeting date from May to September at the request of Shareholders.

Q. How many acres of ANCSA land is still owed to TEC?

A. TEC is entitled to an additional 6,505 acres of land. The Bureau of Land Management has informed TEC that a "legislative fix" is needed for TEC to receive our full entitlement of ANCSA lands.

Q. Does TEC offer Veteran benefits?

A. TEC does not offer any specific Veteran benefits, at this time. TEC has recognized Veterans through several avenues, including: Veteran spotlights in the Shareholder newsletter; certificates of appreciation to Veteran Shareholders; and spear-headed the Veterans monument in Cordova.

Q. Why is it important for Shareholders to cash distributions from the Eyak Permanent Fund Settlement Trust within one-year of issue?

A. The Eyak Permanent Settlement Trust provides that any distributions not claimed within 365 days from the date of distribution are forfeited and added to the Trust Principal.

Q. How much money does The Eyak Foundation have?

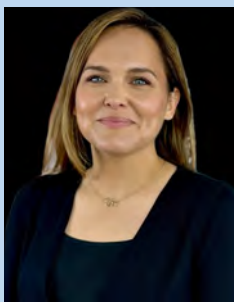
A. As of September 30, The Eyak Foundation has total assets of \$4.1 million.

Q. What is the best way to submit "Throwback Thursday" photos for TEC's Facebook page?

A. Please email photos to shareholder@eyakcorp.com. Throwback Thursday photos have been a huge hit with our Shareholders and Descendants. We look forward to your photos!



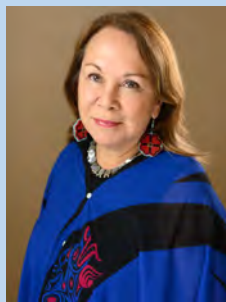
Board of Directors & TEC Staff



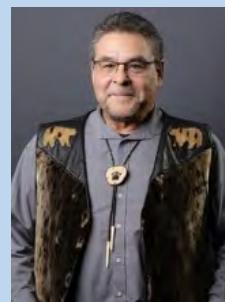
Rikki Addy
Chair



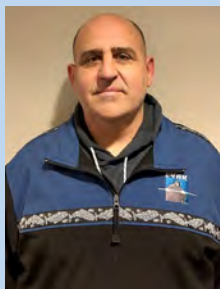
John Johnson
Vice Chair



Nancy Barnes
President



Jim McDaniel
Vice President



Eli Johnson
Treasurer



Ashley Christensen
Secretary



Matthew Andersen
Director



Hilary Fell
Director



JD Elquist
Director



Thomas Mack
Chief Executive Officer



Sue Jolin
Chief Financial Officer



Daniel Fenza
Chief Operating Officer



Brennan Cain
VP & General Counsel



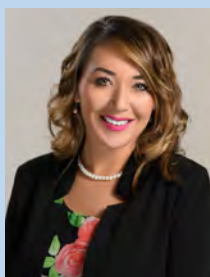
Dawn Monroe
VP of Business, Growth, & Development



Peggy Fisher
Senior Accountant



Rockele Jones
Controller



Heidi Johnson
**Executive Assistant,
Shareholder Services &
Foundation Administrator**



Bud Pryde
**Facility Security
Officer**



Tiffany Beedle
**Cordova Office &
Lands Manager**



Aaliyah Tiedeman
**Accounting
Assistant**



Agnes Cain
**Project Intern & Assistant to
Cordova Lands Manager**



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The Eyak Corporation Mission

The Eyak Corporation will return financial benefits to present and future shareholders through the development of economic opportunities and growth of our assets while protecting the ownership of our ANCSA lands and Native cultural heritage.



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