



On The Hunt

Chair Message, by Rikki Addy

DEAR SHAREHOLDERS AND DESCENDANTS,

I hope you and your families are having a wonderful spring! One of the Board of Directors' top priorities for 2026 is to strengthen our connection with Shareholders. Your feedback continues to guide us, and we are excited to share The Eyak Corporation's (TEC) annual calendar of events, designed to create meaningful opportunities to connect, learn, and engage throughout the year. Based on Shareholder feedback, the best opportunities for Shareholder engagement are our Annual Informational meetings in Seattle and Cordova, followed by our Annual Shareholders' Meeting in Anchorage.



Save the Date: Shareholder Meetings

- April 11 – Seattle Shareholders' Informational Meeting DoubleTree by Hilton, Seattle Airport
- July 10 – Cordova Shareholders' Informational Meeting, Cordova Center
- September 12 – Annual Shareholders' Meeting, Crowne Plaza, Anchorage

Upcoming Events in Cordova

- June 12 – Annual Bill Hansen Jr. Cemetery Cleanup, Nirvana Park
- September 26 – Free Dump Day
- December 11 – Christmas Holiday Party, TEC Cordova Office

Anchorage Area Events

- July 25 – Shareholder Picnic, Jewel Lake Park
- December 11 – Christmas Holiday Party, TEC Anchorage Office

TEC has exciting updates to share, including:

The launch of TMC Management Company, created to support and oversee our government contracting subsidiaries.

The rollout of our new Homesite small business low-impact commercial use program.

The recent hiring of Jessica Denny as Program Manager for The Eyak Foundation.

We see 2026 as an important transitional year for TEC, and we are committed to building a stronger, more agile, and more unified organization positioned for sustained growth.

Thank you for your continued support.

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Management Report by CEO, Thomas Mack



GREETINGS SHAREHOLDERS & DESCENDANTS!

With the arrival of Spring, we are energized by a season of new beginnings across our organization. I am pleased to share an exciting milestone in that spirit of progress.

In the first quarter of 2026, we proudly launched operations of our newest subsidiary, TMC – The Eyak Corporation Management Company, marking an important milestone in the evolution of our government contracting platform.

TMC unifies all of our government contracting businesses under a single, focused organization, replacing the aEonian Group and TEC Group and positioning us to pursue growth with greater speed, scale, and impact. This structure enables a more cohesive growth strategy, drives meaningful operational efficiencies, enhances performance, and allows us to fully leverage economies of scale across our portfolio.

Under the leadership of President Dan Fenza, TMC is cultivating a strong “We Are One” culture that is energizing teams, strengthening execution, and setting the stage for sustained long-term success.

2026 will be a transition year for The Eyak Corporation and our subsidiaries. This restructuring will take time for us to realize the financial rewards we are looking for as we diligently build the backlog and pipeline in our government contracting business. We look forward to sharing continued updates as TMC accelerates growth and delivers increasing value for our Shareholders.

Everything we do at TEC is focused on enhancing our capabilities to offer benefits to you, our Shareholders. By launching TMC, we are building the foundation for many more years of sustained growth for our businesses, our corporation and our people.

Finally, I hope this season also brings opportunities to connect. I look forward to seeing many of you at the Seattle Shareholder Meeting this April - it’s always a highlight for our team and a great chance to engage in person.

Thank you for your continued support and partnership.

Thomas



Understanding the Broad Benefits of the 8(a) Program



The Eyak Corporation—Board of Directors

Contracting with federal agencies through the Small Business Administration's 8(a) program is a core source of economic development for Indigenous-led organizations across the country, and the same can be said of Alaska. However, in the Lower 48, most of the participants in the 8(a) program are Tribal-led operations, while here Alaska Native corporations, such as TEC, are the primary firms working on 8(a) contracts.

The 8(a) program was established more than 60 years ago to offer economic opportunities to many groups, such as women, minority and veteran-owned businesses and others in addition to Indigenous-led businesses. Put simply, it has been highly successful at spurring economic development nationwide. Importantly, a large portion of 8(a) participants come from rural parts of the country where other economic opportunities are limited. Those 8(a) contracts directly support the groups fulfilling them, but they also serve to uplift the economies of the surrounding communities and their residents. This is plainly apparent across Alaska, where ANCs routinely provide jobs, services and support for their local communities based on the revenue received through their participation in the 8(a) program.

Recently there have been reports of instances of improper conduct by some 8(a) participants and the desire by some federal government officials to curtail the 8(a) program as a result. It is crucial to recognize that these reports highlight the poor conduct of only a miniscule portion of 8(a) contractors, and the 8(a) program represents just a fraction of all government contracts. Additionally, ANCs must participate in regular, rigorous federal contract compliance programs to be eligible for 8(a), and TEC is no different. We also have our own internal processes to ensure our employees are properly executing these contracts.

The participation of ANCs in the 8(a) program has received strong bipartisan support from Alaska's members of Congress over the decades. Alaska's leaders understand the value the 8(a) program brings not only to the participants but to the entire state. TEC will continue working with our elected officials, other ANCs and Indigenous organizations to ensure those in federal agencies also recognize the tremendous value the 8(a) program provides to the federal government, Alaskans and Americans everywhere.

Subsidiary Spotlight: Solutions 71



A noteworthy project from one of The Eyak Corporation's Subsidiaries, Solutions71!

Program Overview: Neuroimaging Support at NICOE

The support team for the Neuroimaging Department at the National Intrepid Center of Excellence (NICOE), Walter Reed National Military Medical Center, provides a sophisticated bridge between cutting-edge technology and patient-centered care. By delivering comprehensive clinical and IT services, the program plays a vital role in advancing military medical research and daily clinical operations. This work integrates advanced neuroimaging and robust data science applications to empower multidisciplinary teams in the study and treatment of traumatic brain injury (TBI) and psychological health conditions. Through this collaborative approach, the program ensures that Service Members receive the highest standard of care while driving high-impact scientific discoveries that shape the future of military medicine.



Frew Berhe, Solutions71

Noteworthy News:

Congratulations to the incredible research team—Chandler Sours Rhodes, PhD, Frew Berhe, MPH (Solutions71), Timothy Wu PhD, Natalie Guice PhD, and Treven C Pickett, PsyD—on their groundbreaking publication in the February 2026 Military Medicine Journal: “Demographics and Clinical Characteristics of Service Members Treated Across the Defense Intrepid Network for Traumatic Brain Injury and Brain Health.” Special commendation is due to Frew, whose exceptional contributions to data collection and analysis have provided the rigorous evidence base required not only to elevate scientific understanding but also to secure the essential funding that sustains our vital NICOE missions. This milestone publication, highlighting Frew’s invaluable expertise, is a powerful testament to the caliber of this team and its tireless dedication to transforming the future of brain health and care for our dedicated Service Members.

The Lands Update

The Land Department continues to look for ways to strengthen and protect The Eyak Corporation’s greatest asset, our land. This winter has been especially wet and windy, and as a result, our creeks, rivers, and lakes are experiencing increased flooding and erosion.

TEC continues to work closely with local, state, and federal partners to ensure fish can safely reach their spawning grounds for generations to come. One of these efforts includes a partnership with the Copper River Watershed Project (CRWP) and the United States Forest Service to replace the failing weir on Eyak Lake, which also serves as a back-up for the local water supply.

Construction on this project is scheduled to begin in January 2027 and is expected to be completed by the following winter. Some project materials have already arrived and are being stored at the 5-Mile lot due to its proximity to the project site. TEC secured funding from the Federal Highway Administration for this project in 2025, which will be used to support the construction phase.

Included is a photo of the sheet piles that were delivered just before Christmas 2025 with our partner, CRWP. For more information on current land projects, please feel free to contact Tiffany Beedle in Cordova, at tbeedle@eyakcorp.com.



Shareholder Spotlight: Ashleigh Mora

Hello! My name is Ashleigh Mora, my grandma is Becky Nichols, and my umma was Agnes Nichols from Cordova.

I grew up visiting Cordova, but was raised in Anchorage. I graduated from East Anchorage High School in 2015 and went on to earn my Bachelor's in Social Work from the University of Alaska Anchorage in 2020. I owe many thanks to Eyak for helping fund my education — their support made it possible for me to focus on my goals and complete my degree.

After spending nearly ten years working in Human Resources, I recently made the leap into a role I am really passionate about: Program Development. While my time in HR gave me a strong foundation in communication, organization, and supporting others, I felt called to do work that allowed me to connect more directly with our community. Today, I oversee the Shareholder programs administered by Chugach Tribal Services. With one successful event already under my belt, I am energized and motivated to engage with as many of our people as I can and continue building meaningful opportunities for connection and growth.

The existence of these programs means so much to me. When I first started college, I thought I had my career path mapped out. However, it wasn't until I began taking advantage of the programs offered by my corporation that I truly understood the possibilities available to me. Those experiences helped me see where I fit in and how I could give back in a way that feels authentic and impactful. Now, being on the other side — helping create and expand those same opportunities — feels incredibly full circle. I'm honored to contribute to programs that empower our shareholders and support the next generation in discovering their own paths.

For youth who are making decisions about their futures, my biggest advice is to seek out and take advantage of every opportunity available to you. Even if you aren't sure something aligns with your interests, try it anyway — you never know what doors it may open. Network, build relationships with your peers and with organizations, and don't be afraid to ask questions. Get involved. And if a program isn't the right fit for you, share that information with a friend or family member and encourage them to participate. Sometimes simply spreading the word can change someone else's path. You don't have to have it all figured out right away — just stay open, stay connected, and allow yourself room to grow.



Chugach Regional Summit 2026



The Chugach Regional Summit was held on Friday, January 30, 2026, at the Chugach Alaska Corporation Offices. In attendance were regional and village corporation, tribal, and nonprofit representatives from the entire Chugach region. The Eyak Corporation again had a strong presence at this year's Regional Summit with CEO Thomas Mack and Chief Legal Officer Brennan Cain attending in person and Cordova Office and Lands Manager Tiffany Beedle attending online.

This yearly event covers a wide range of topics impacting the region. Highlights from this year's summit included discussions on challenges to the 8(a) program, compacting, the importance of subsistence, and housing and community infrastructure.

This event is a wonderful demonstration of solidarity and community in the region.



REMEMBRANCE

Virginia Brizgaloff
Verla Clubb
Amber McCracken
Tracey Wooden



NEW SHAREHOLDERS

Sasha Davis
Jessica Hiller
Anne Hunison
Pauline Pomfrey
Jack Reilly
Stacey Reilly
Gary Rubey
Scott Rubey
Sean Rubey
Terry Rubey



A Warm Welcome to Shawn Hakala-Shearer



We are delighted to announce Shawn Hakala-Shearer has joined The Eyak Corporation as our Board Support Officer.

Shawn brings more than 15 years of experience supporting boards of directors and executive leadership within corporate and tribal governance environments. Her work is grounded in accountability, compliance, and the delivery of effective, well-organized board operations.

In her role, Shawn provides comprehensive board support, including governance documentation, meeting coordination, and procedural oversight. She serves as a trusted liaison among directors and executive leadership, ensuring board processes are executed with accuracy, consistency, and discretion.

Shawn is recognized for her professionalism, attention to detail, and commitment to continuous improvement. Her behind-the-scenes leadership plays a critical role in sustaining efficient, transparent, and effective board and committee operations.

Shawn is an Unangan from Sand Point, which is located in the Shumagin Islands.

Please join us in welcoming Shawn to the team!

Farewell to Madeleine Ladd

The Eyak Corporation would like to extend its sincere gratitude to Madeline Ladd for her dedicated service, leadership, and commitment to our Shareholders and Descendants.

Madeline has been an active and engaged contributor across multiple TEC committees during her tenure. She began her service as a Youth Advisor on the Governance Committee from July 2021 through March 2024, where she brought thoughtful insight and a strong youth perspective to important governance discussions. She then continued her involvement as a Youth Advisor on the Communications Committee from March 2024 through January 2026, helping strengthen communication efforts and engagement strategies. In addition, Madeline served as a member of the Shareholder Advisory Committee from July 2024 through January 2026, further demonstrating her commitment to representing and uplifting shareholder voices.

Throughout her service, Madeline played a meaningful role in efforts to increase quorum participation, an essential component of TEC's governance process. She also contributed to outreach initiatives aimed at strengthening connections with Shareholders and Descendants, helping ensure that more voices are informed, engaged, and empowered.

Madeline's passion for community, which has been evident in her academic and professional pursuits, carried through into her work with TEC. Her dedication to improving systems, supporting people, and building stronger connections reflects the values we strive to uphold.

We are proud of the leadership, perspective, and energy Madeline brought to each of her roles. Her contributions have made a positive impact, and we are confident she will continue to do great things in the future.

Quyana, Madeline, for your service to The Eyak Corporation.



Did You Know? The Name “Aleut” Has a Deeper History

Many of our Eyak shareholders and descendants identify as Aleut—a name that is widely recognized today. However, the origins of this word tell a larger story about history, language, and identity.

What many people may not realize is that Aleut was not a name chosen by our ancestors. The term was introduced centuries ago by Russian fur traders who arrived in the region during early periods of contact. Over time, the name became commonly used, even as Native communities continued to maintain their own identities and traditions.

Before outside contact, our ancestors already had a name that expressed who they were. Among the Native people of Prince William Sound, the most common self-designation was **Sugpiaq**, meaning “real person.” This word reflects not only identity, but a deep sense of belonging and cultural worldview. The Sugpiaq language, known as **Sugcestun**, carries that same meaning—translating to “as a real person.” Language and identity have always been inseparable.

You may also recognize the term **Alutiiq**, which is widely used today. Alutiiq is simply the Sugcestun word for Aleut. Its use shows how Indigenous language adapted to outside naming systems while still preserving cultural meaning and perspective.

Understanding these names reminds us that our identity did not begin with outside contact. Our language, heritage, and sense of self have existed for generations—and continue to live on today.

Source:

Chugach Legends by John F. C. Johnson

A foundational resource for understanding the heritage, language, and identity of our people.



2026 Junior NYO

Several Cordova Middle School students participated in the 2026 Junior Native Youth Olympics (JNYO), held in Anchorage from February 27 through March 1. The JNYO games promote healthy lifestyles, positive self-esteem, and leadership while fostering an appreciation for Alaska Native traditions. Through friendly athletic competition, students practice good sportsmanship and build a cross-cultural understanding. The Eyak Corporation proudly supports these student athletes.

Eyak Permanent Fund Settlement Trust Committee Declares Distribution

The Eyak Permanent Fund Settlement Trust Committee met on March 6, 2026, and declared a distribution of \$23.96 per share for TEC Shareholders of record as of March 20, 2026.

Payments are expected to be made on or around April 3, 2026.

Based on Shareholder feedback, including a recommendation from the Shareholder Advisory Committee, the Trust will not announce the distribution on Facebook. Instead, Shareholders are being notified directly through an email announcement and this newsletter.

The Eyak Foundation Update



The Eyak Foundation (TEF) is excited to share several meaningful updates as we continue building educational and cultural opportunities for our Shareholders and Descendants.

Welcome, Jessica Denny!

We are pleased to welcome **Jessica Denny** as the Foundation's new **Program Manager**. Jessica comes from the villages of **Chistochina** and **Tanacross**, with family ties along the **Copper River**, and she grew up in **Tok, Alaska**. She holds a background in **Anthropology, Business Administration, and Indigenous Education**, and brings a deep commitment to community-led programming, intergenerational learning, and language and cultural revitalization. We are grateful to have Jessica leading the Foundation's Day-to-day operations.

Cultural Classes

TEF recently hosted a **beading class** led by **Misa Webber**, where participants practiced beading techniques while sharing stories of family, community, and culture. We are also excited to announce an upcoming drum-making class following the **Shareholder Informational Meeting in Seattle on April 11, 2026**. Please visit our Facebook page for additional details.

Scholarship Update

Year-to-date in 2026, the Foundation has awarded **18 scholarships totaling \$34,125.00**. We are proud to continue investing in the educational futures of our Shareholders and Descendants.

Community Survey

TEF is launching a **Community and Demographic Survey** to better understand who our programs are reaching and how we can improve. The survey will be available on our Facebook page, at cultural gatherings, and on the TEF website. We encourage everyone to participate and share their voices.

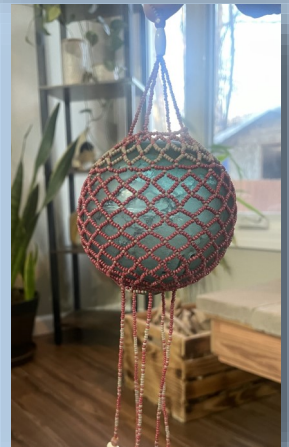
Silent Auction

TEF is seeking donations for our upcoming **silent auction**, which supports both cultural programming and the Scholarship Program. If you are interested in donating, we would love to hear from you. Your generosity makes this work possible.

Trustees

The current Trustees of the Eyak Foundation are **Rikki Addy, John Johnson, Sherman Powell, Matt Andersen, and JD Elquist (President)**.

Thank you for your continued support of the Eyak Foundation.



Frequently Asked Questions

(You can submit questions to shareholder@eyakcorp.com)

Q: Does TEC provide funeral benefits?

A: Yes. TEC provides a funeral benefit of up to \$1,500 for eligible shareholders.

Q: What is TEC's distribution schedule?

A: For 2026, distributions are anticipated as follows:

April 3 – EPFST

July/August – EBT (7(j) funds; distributed within 30 days of receipt from Chugach)

December 4 – EBT + Elder Distribution

Q: Are distributions taxable? Will I receive a 1099?

A: TEC did not issue 1099s for 2025, as distributions are generally not taxable for federal income tax purposes. However, tax situations may vary. Shareholders are encouraged to consult their tax advisor.

Q: What is the deadline to apply for scholarships?

A: There is no deadline. Scholarship applications are accepted on a rolling basis.

Q: Has TEC considered lowering the age for Elder distributions?

A: This has been requested. The Shareholder Advisory Committee has been asked to review and provide input.

Q: Has TEC or TEF considered hosting a fishing derby in Cordova?

A: This is a great suggestion and is currently being considered.

Q: How do I update my contact information or address?

A: Shareholders should contact the TEC office to update their mailing address, phone number, or email to ensure timely receipt of distributions and communications.

Q: How do I enroll in direct deposit?

A: Direct deposit enrollment forms are available through the TEC office. Enrolling helps ensure faster and more secure distribution payments.

Q: What should I do if I don't receive my distribution?

A: If you do not receive your distribution, please contact the TEC office AND your bank as soon as possible. Staff can verify your information, confirm payment status, and assist with redirecting you to your bank.

Q: Where can I find updates and official announcements?

A: Updates are shared through newsletters, TEC's Facebook and Instagram pages, and shareholder meetings and mailings.



Board of Directors & TEC Staff



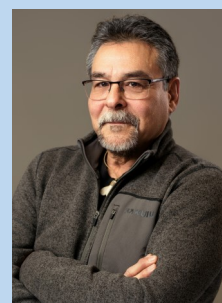
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Chair



JD Elquist
Vice Chair



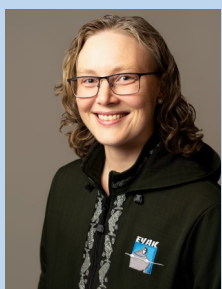
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Ashley Christensen
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John Johnson
Director



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Sue Jolin
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Daniel Fenza
Chief Operating Officer



Brennan Cain
Chief Legal Officer



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Shawn Hakala-Shearer
Board Support Officer



Peggy Fisher
Senior Accountant



Rockele Jones
Controller



Heidi Johnson
Executive Assistant



Tiffany Beedle
Cordova Office & Lands Manager



Aaliyah Tiedeman
Accountant



Agnes Cain
Assistant to Cordova Lands Manager

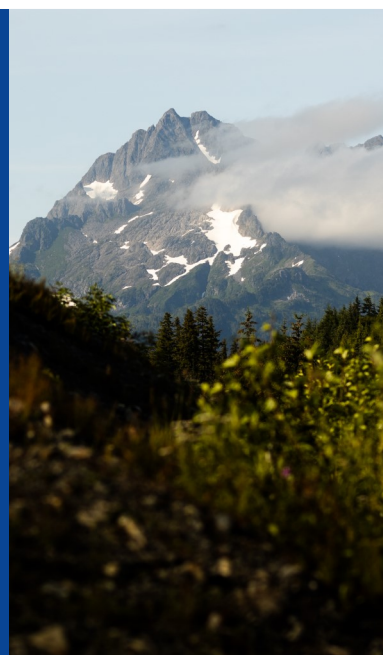


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The Eyak Corporation Mission

The Eyak Corporation will return financial benefits to present and future shareholders through the development of economic opportunities and growth of our assets while protecting the ownership of our ANCSA lands and Native cultural heritage.



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